

Paxman publishes newsletter on initiated coverage of the company's share in the United States

Today, Paxman publishes the January issue of its newsletter aimed at shareholders, investors and other interested parties.

This month's issue highlights that Arrowhead, a US-based provider of Investor Relations services, now has released an initial financial analysis report on the company. In this report, the firm publishes a fair value bracket for Paxman of SEK 57.1-76.5 per share, compared to the share price of 42.3 SEK on January 24, 2023. The report also highlights the company's presence in more than 60 countries, the ongoing work to convert its customers in the US to a new buy and bill model, and the upcoming phase 3 efficacy study in 2023 with SWOG Cancer Research Network and the National Cancer Institute to evaluate Paxman's portable limb cryocompression system (PLCS) for the prevention of chemotherapy-induced peripheral neuropathy (CIPN) in cancer patients.

The newsletter also includes information on several orders to the UK and Ireland, the United States (including signed agreements for the new buy and bill model) and a number of international markets in Asia, Europe, South America and the Middle East, that Paxman has been shortlisted for the Medilink North of England Healthcare Business Awards 2023 in the Export Achievement Award category, successful certification of a distribution partner, and that the company's scalp cooling was featured in several US media channels.

To read the newsletter and subscribe for upcoming issues, follow this link:

https://bit.ly/paxjan23en

Paxman's investor newsletter is published monthly as a part of the company's effort to strengthen its market communication together with the IR communication agency <u>Honeybadger</u>. Every published issue of the newsletter is available on Paxman's website for investors, <u>www.paxman.se</u>. The company encourages feedback and requests on topics for upcoming issues of the newsletter.

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About Us

The Paxman Scalp Cooling System has been developed by the Paxman family to reduce hair loss in breast cancer patients undergoing chemotherapy. The concept behind the system came when the mother of four, Sue Paxman, experienced first-hand the trauma of chemotherapy-induced hair loss. With close to 4,400 systems delivered in to hospitals, clinics and treatment centres around the world, PAXMAN is the leading supplier of Scalp Cooling technology. PAXMAN's scalp-cooling cap is made from lightweight, biocompatible silicone that is soft and flexible, providing a snug yet comfortable fit during treatment. PAXMAN AB (publ) has its headquarters in Karlshamn (Sweden), with subsidiaries in Huddersfield (UK) and Houston, Texas (US).

The PAXMAN share is listed on Nasdaq First North Growth Market. FNCA Sweden AB is the company's Certified Adviser.

Attachments

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