

New date for Cavotec's Q3-report: November 30, 2022

The Board of Directors of Cavotec SA ("Cavotec") has decided to postpone the date for publication of the quarterly report for the period January-September 2022. The new publication date will be November 30, 2022. The previous publication date for the report was November 4, 2022.

On July 29, Cavotec announced that it had completed the sale of its airports business, Dabico Airport Solutions. The reason for the new publication date is that the completion of the balance sheet for the airports business has taken a longer time than expected. The quarterly report for the period January-September 2022 and the accounting for the sale is required to be reviewed by the Group's auditors. This in turn has led to a delay of the preparation of the quarterly report for the period January-September 2022. The completion of the balance sheet is also necessary for finalizing our long term financing in line with prior communications.

"I am very pleased with the divestment of the airports business that was completed in July, and that we now can focus on connections and electrification solutions for Ports & Maritime and Industrial applications. We look forward to continuing the path we have entered, taking advantage of the strong interest for electrification in our markets and with focus on profitability and efficiency," said David Pagels, CEO of Cavotec.

Contacts

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About Cavotec

Cavotec is a leading engineering group that designs and manufactures automated connection and electrification systems for ports and industrial applications worldwide. We want to contribute to a future world that is cleaner, safer and more efficient by providing innovative connection solutions for ships, aircraft and mobile equipment today. To find out more about Cavotec, visit our website at cavotec.com.

Press Release
02 November 2022 08:00:00 CET



Attachments

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