

Biomethane Station Data August 2024

10 September 2024 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for the decarbonisation of heavy goods vehicles, today published Bio-CNG station data for August 2024.

- 4,539 tonnes of Bio-CNG was dispensed from 14 public access refuelling stations in operation during August 2024, an increase of 18% from 3,839 tonnes in August 2023 (12 stations).
- The average daily dispensed volume was 146 tonnes in August 2024 compared to 124 tonnes dispensed per day in August 2023.
- For the three months ending 31 August 2024, the total dispensed volume was 13,642 tonnes, an increase of 24% compared to the same period in 2023.
- In August, a daily average of 1,765 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,443 vehicles for the same period last year, corresponding to a 21% growth.

"Dispensed Bio-CNG volumes continue to grow from last year, despite August being impacted by lower utilisation from one of our larger customers who experienced some temporary operational issues. The number of vehicles refuelling at our pumps was also somewhat lower than expected as new deliveries were soft during the summer. Entering September, we see a gradual increase in demand as well as deliveries of new trucks picking up, providing a positive outlook going forward", said Philip Fjeld, CEO of ReFuels.

ReFuels had 163 unique customer fleets refuelling across the network in the three months ending 31 August 2024, compared to 139 for the comparable period in 2023.

Through the CNG Fuels brand, ReFuels operates 14 public access Bio-CNG stations on major trucking routes in the UK. ReFuels has two stations under construction, one in Doncaster in South Yorkshire, one of the UK's largest logistics hubs, and one in Livingston in Scotland, which will enable low-emission transport between Glasgow and Edinburgh. ReFuels maintains its target of having 30-40 stations in operation and under construction by end-2026.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors

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About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By end-2026 the

target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (<http://www.refuels.com/>).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2024-09-10 07:00 CEST.

Attachments

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[Operational Update Aug 2024](#)