



Press Release

03 January 2022 12:38:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 52 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
27.12.2021	12:24:03	15,981	189.00	3,020,409	139,370,764
27.12.2021	13:37:52	250,000	189.50	47,375,000	139,620,764
27.12.2021	15:20:36	200,000	189.50	37,900,000	139,820,764
28.12.2021	10:00:31	50,000	190.50	9,525,000	139,870,764
28.12.2021	10:11:36	172,780	190.50	32,914,590	140,043,544
28.12.2021	11:31:06	100,000	190.50	19,050,000	140,143,544
28.12.2021	12:03:26	25,000	190.50	4,762,500	140,168,544
29.12.2021	12:00:50	150,000	190.50	28,575,000	140,318,544
29.12.2021	13:15:37	100,000	190.00	19,000,000	140,418,544



30.12.2021	15:29: 31	17,098	190.50	3,257,169	140,435,642
		1,080,859		205,379,668	140,435,642

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
28.12.2021	09:40: 36	5,000	13.30	66,500	1,273,718
28.12.2021	13:41: 51	701	13.30	9,323	1,274,419
28.12.2021	13:59: 57	126	13.30	1,676	1,274,545
28.12.2021	14:03: 03	4,173	13.30	55,501	1,278,718
28.12.2021	14:03: 05	162	13.26	2,148	1,278,880
28.12.2021	14:03: 23	4,838	13.26	64,152	1,283,718
30.12.2021	15:16: 57	5,000	13.32	66,600	1,288,718
		20,000		265,900	1.288,718

The Bank held 140,623,501 of own shares and SDRs prior to the transactions in week 52 and holds 141,724,360 shares and SDRs by the end of the same week. The Bank currently holds 8.54% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 29,930,067 shares and 284,663 SDRs.



The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)