

LIFECARE ASA: LAST DAY OF THE EXERCISE PERIOD FOR WARRANTS SERIES 2 ISSUED IN CONNECTION WITH THE RIGHTS ISSUE

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Reference is made to the stock exchange announcement by Lifecare ASA (the "**Company**") on 1 June 2026 regarding the commencement of the exercise period for the 129,000,033 warrants series 2 with ISIN NO0013709204 ("**Warrants Series 2**") issued in connection with the partially underwritten rights issue of new shares in the Company completed in January 2026 (the "**Rights Issue**").

Each Warrant Series 2 gives the holder a right to subscribe for one new share in the Company at an exercise price of NOK 0.24899 per share (the "**Exercise Price**"). The exercise period for Warrants Series 2 commenced at 09:00 hours (CEST) on 1 June 2026 and will expire at 16:30 hours (CEST) today, 12 June 2026, (the "**Exercise Period**").

Warrants Series 2 are exercised through the submission of a duly completed exercise form for Warrants Series 2 (the "**Exercise Form**") to DNB Carnegie, a part of DNB Bank ASA, or SB1 Markets AS (together, the "**Managers**") at the address or email address set out in the Exercise Form, or through the VPS online subscription system, within the Exercise Period.

Warrants Series 2 not exercised before 16:30 (CEST) today, 12 June 2026, will lapse with no compensation to the holders. Holders of Warrants Series 2 who do not exercise their Warrants Series 2 within the Exercise Period may experience a dilution of their shareholding in the Company.

The Exercise Form and further information about the exercise procedure can be found at the Managers' websites www.dnb.no/emisjoner and www.sb1markets.no/transaksjoner.

Important information

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction. Copies of this announcement may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. The securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). The securities of the Company have not been, and will not be, registered under the U.S. Securities Act. Any sale in the United

States of the securities mentioned in this communication will be made solely to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act. No public offering of the securities will be made in the United States.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "Prospectus Regulation").

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The Managers are acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. This announcement is made by and is the responsibility of the Company.

Neither the Managers nor any of their respective affiliates make any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy

any securities or a recommendation to buy or sell any securities of the Company. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness, or completeness. Neither the Managers nor any of their respective affiliates accept any liability arising from the use of this announcement.

About us

Lifecare ASA is a medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's focus is to bring the next generation of Continuous Glucose Monitoring systems to market. Lifecare enables osmotic pressure as sensing principle. Lifecare's sensor technology is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

Contacts

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