

Momentum Group acquires ZRS Testing Systems – strengthens its position in measurement technology

Momentum Group has today signed an agreement to acquire 100 per cent of the shares in ZRS Testing Systems AB. ZRS is a leading specialist in material testing and calibration for the production, manufacturing and pharmaceutical industries in Sweden and Norway. ZRS will be part of the Infrastructure business area under the Technical Solutions business unit.

"Through the acquisition of ZRS, we further strengthen our position in measurement technology. This complements our previous acquisitions, such as most recently KmK, and strengthens our presence in the sector. ZRS is a well-established player and leader in its field with high-quality products, primarily from the German brand ZwickRoell. Their commitment to quality and long-term relationships with both customers and suppliers mean that we see great potential and exciting opportunities ahead," says Ola Jönsson, Head of Technical Solutions at Momentum Group.

Founded in 2004, ZRS is a leading specialist in material testing and calibration for the production, manufacturing and pharmaceutical industries, primarily in Sweden but also Norway. They are a supplier of material testing equipment and component testing systems, primarily from the German brand ZwickRoell, and the equipment is used for both destructive and non-destructive testing. As an accredited laboratory according to ISO 17025, they perform calibrations according to international standards such as ISO and ASTM, as well as provide installation, training and service. With its head office in Billdal, south of Gothenburg, and a branch in Säter, as well as a wholly-owned subsidiary in Oslo, ZRS had a turnover of approximately SEK 32 million in 2023 and has 8 employees.

ZRS will continue to be operated as an independent subsidiary and competence centre under the current management within the Infrastructure business area (business unit Technical Solutions) in accordance with Momentum Group's philosophy of decentralised business responsibility.

"As part of Momentum Group, I look forward to continuing to deliver high-quality solutions together. Our commitment to quality reflects Momentum Group's own values and reinforces our shared pursuit of reliability and innovation. Together, we will continue to exceed our customers' expectations and drive success in our shared markets," says Stefan Andreasson, owner of ZRS.

The closing is expected to take place at the beginning of May and the acquisition is expected to have a marginal positive impact on Momentum Group's earnings per share during the current financial year.



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About Momentum Group

Momentum Group operates, develops and acquires successful sustainable companies in the Nordic region through active ownership with decentralised profit and business responsibility. The Group consists of a number of companies that together constitute one of the Nordic region's leading suppliers of industrial components, industrial services and other related services in the industrial sector. What the businesses have in common is that they help make customers' operations easier, safer and more profitable by offering sustainable, long-life products and services with a strong local presence close to customers. The Group generates revenue of approximately SEK 2.3 billion and some 750 employees. Momentum Group's B share is listed on Nasdaq Stockholm. For more information, please visit momentum.group.

Image Attachments

ZRS - Momentum Group

Attachments

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