



Press Release

06 August 2024 14:50:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 25 July 2024 regarding the launch of a share buyback program. In week 31 2024 Arion Bank purchased own shares on Nasdaq Iceland but no Swedish Depository Receipts (SDR) were purchased on Nasdaq Stockholm during the same week. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
29.7.2024	10:05:36	500,000	135	67,500,000	44,026,533
30.7.2024	14:58:46	500,000	135	67,500,000	44,526,533
31.7.2024	10:29:14	560,000	134.75	75,460,000	45,086,533
1.8.2024	14:00:43	550,000	133.5	73,425,000	45,636,533
2.8.2024	10:09:57	595,000	133.5	79,432,500	46,231,533
		<b>2,705,000</b>		<b>363,371,500</b>	<b>46,231,533</b>

The Bank held 46,607,505 of own shares and SDRs prior to the transactions in week 31 and holds 49,312,505 shares and SDRs by the end of week 31. The Bank currently holds 3.372% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 2,705,000 shares and 0 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 384,000 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,848,600 shares may be repurchased in Iceland, corresponding to 1.289% of the current issued capital (total 1.315% of the current issued capital). The total consideration for purchased SDRs shall



furthermore not exceed ISK 50,000,000 in Sweden and ISK 2,450,000,000 for purchased shares in Iceland (ISK 2,500,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program are publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

**For any further information please contact:**

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**Attachments**

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