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## Northgold announces the outcome of the exercise of warrants of series TO2

**Northgold AB ("Northgold" or the "Company") today announces the outcome of the exercise of warrants of series TO2, which were issued in connection with the rights issue of units carried out by the Company in September 2024. In total, 5,070 warrants of series TO2 were exercised for subscription of 5,070 shares, corresponding to an exercise rate of 0.10 per cent. The Company thereby receives proceeds of approximately SEK 6,084 before issue costs.**

Through the rights issue, 5,070,192 warrants of series TO2 were issued. Each warrant of series TO2 entitled the holder to subscribe for one (1) new share in Northgold at a price of SEK 1.20 per share during the period from 1 April 2025 to 14 April 2025. In total, 5,070 warrants of series TO2 were exercised for subscription of 5,070 shares, corresponding to an exercise rate of 0.10 per cent. The Company thereby receives gross proceeds of approximately SEK 6,084 before issue costs.

### Shares and share capital

The number of shares will increase by 5,070 shares, from 22,815,862 to 22,820,932. The share capital will increase by SEK 357,041,254 from SEK 1,606,746,345,960 to SEK 1,607,103,387,214, which implies a dilution of approximately 0.02 per cent.

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### About Northgold

**Northgold** is a Swedish-listed gold exploration and development Company focused on advancing multiple, co-located, resource-stage projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland, including the Kopsa Gold-Copper project, the Kiimala Trend Gold project, and the Hirsikangas Gold project. The Company strives to grow its gold mineral resources, make new gold discoveries, and ultimately extract gold from these under-explored areas in Central Finland. [www.northgoldab.com](http://www.northgoldab.com). Augment Partners AB, tel. +46 8-604 22 55 [info@augment.se](mailto:info@augment.se), is acting as the Company's Certified Adviser.

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### **Attachments**

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