Press Release
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Ratos divests Plantasjen as part of its 2030 strategy

Ratos AB has entered into an agreement to divest Plantasjen Group AS to Accent Equity. The transaction Enterprise Value amounts to SEK 400m. The divestment pertains to Ratos' entire holding in Plantasjen and is a transaction in line with the communicated strategy to build a more focused portfolio.

"Since acquiring the company in 2016, we have worked closely with management through shifting market conditions and over the past two years focused on improving operating performance and establishing a robust platform for future growth. Plantasjen is now ready for its next phase under Accent Equity's ownership. The transaction is an important step in executing our strategy and a key milestone in the divestment of our Consumer portfolio. This allows us to focus on value creation in our Industry and Infrastructure portfolio companies, where we see the greatest opportunities to create long-term shareholder value," says Gustaf Salford, CEO of Ratos.

Estimated financial impact
The transaction Enterprise Value of SEK 400m (excl. IFRS 16) results in a purchase price (equity value) in the transaction of SEK 280m, of which SEK 98m will be paid in cash at closing and SEK 182m will be paid through a vendor note with a long-stop date of 8 years and subject to mandatory prepayment upon a Change of Control. Plantasjen held an IFRS 16 debt of SEK 1,691m at the end of third quarter 2026, implying an Enterprise Value including IFRS 16 of SEK 2,091m.

As of the fourth quarter 2026, Plantasjen will be reported as discontinued operations. Upon closing, the transaction is estimated to result in a positive cash flow effect of approximately SEK 100m and a capital loss of approximately SEK 1bn (non-cash impact). The final amounts will be determined and communicated after closing of the transaction.

The transaction is subject to customary regulatory approvals and is expected to be completed in the first quarter of 2027.

Impact on Ratos' main financial metrics from Plantasjen exit

SEKm	Pre-exit	Plantasjen (disc. ops)	Post-exit (cont. ops)	Change
	LTM Q3 2026	LTM Q3 2026	LTM Q3 2026	LTM Q3 2026
Net sales	19,227	3,113	16,114	-16%
EBITA adj.[1]	2,230	153	2,078	-7%
EBITA % adj.[1]	*11.6*	*4.9*	*12.9*	*+130bps*
EBITA adj. excl. IFRS 16	2,013	12	2,002	-1%
EBITA % adj. excl. IFRS 16	*10.5%*	*0.4%*	*12.4%*	*+190bps*
Free cash flow[2]	1,185	37	1,148	-3%
Leasing debt	3,960	1,691	2,269	-43%

ROCE %[3]	*9.1*	*5.4*	*9.6*	*+50bps*

[1] Incl. IFRS 16.
[2] Cash flow from operating activities less capex and finance lease amortization.
[3] Incl. group eliminations for Plantasjen.

For further information
Anna Vilogorac, CFO & Investor Relations
+46 70 616 50 19, anna.vilogorac@ratos.com

Katarina Grönwall, VP Communications & Sustainability
+46 70 300 35 38, katarina.gronwall@ratos.com

Advisors
ABG Sundal Collier acts as financial advisor in relation to the transaction. Thommessen and Gernandt & Danielsson act as legal advisors.

This information is information that Ratos is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-24 18:12 CET.

About Ratos
Ratos is a Swedish publicly listed investment company focused on long-term, active ownership. It holds majority and minority stakes in Nordic companies. In 2025, net sales totalled SEK 19 billion and adjusted EBITA SEK 1.9 billion. Ratos has approximately 9,100 employees and is headquartered in Stockholm, Sweden.

Attachments
Press release