

## Expansion of NOTE in Sweden

NOTE has a long-term plan to reach sales of SEK 7.5 billion by 2027. In order to meet the strong growth going forward, NOTE has made the decision to nearly double the factory where NOTE Torsby operates. The property, with the factory of 7,000 square meters and just over 54,000 square meters of land, was acquired at the beginning of 2023 and already then NOTE announced plans for continued expansion of the business. The factory, which was expanded as recently as three years ago, will now be expanded by another 7,000 square meters.

*"Our long-term plan is firm and we continue to expand for the growth we see ahead. The business in Torsby is in a strong growth phase and it is gratifying to continue to develop our business together with our customers,"* says Johannes Lind-Widestam, president and CEO.

### For more information, please contact:

Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222

Frida Frykstrand, CFO, tel. +46 (0)70 462 0939

### About NOTE

*NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.*

*NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.*

*NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 4,181 million, and the group has approximately 1,500 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to [www.note-ems.com](http://www.note-ems.com).*

### Attachments

[Expansion of NOTE in Sweden](#)