



VNV Global exits its investments in Booksy, Tise, James Edition and Carla for a total consideration of up to USD 58 mln, of which USD 52 mln is paid at closing

VNV Global AB (publ) (“VNV Global” or the “Company”) today announces it has entered into an agreement to exit its investments in Booksy, Tise, James Edition and Carla (jointly the “Divested Companies”) to Verdane. The total consideration for the Divested Companies is an amount of up to USD 58 mln, with (i) USD 52 mln paid at the full closing of the transaction, and (ii) up to USD 6 mln potentially payable in the future, subject to meeting specific performance targets for the Divested Companies (the “Earn-Out”).

The total consideration of up to USD 58 mln as outlined above, represents a 2.4% discount to the valuation for the Divested Companies in VNV Global’s latest available Net Asset Value as per December 31, 2023 (the “Latest NAV”). The initial consideration of USD 52 mln (excluding the Earn-Out) represents a 12.5% discount to the valuation for the Divested Companies as per the Latest NAV.

VNV Global’s CEO Per Brilioth comments:

“We are glad to announce this transaction, raising a meaningful amount of cash and strengthening our balance sheet. We also take comfort in the fact that the pricing of the transaction is close to our previously reported NAV and see it as a proof point of our valuation approach across the portfolio. We are sad to part ways with four great companies but believe Verdane will be a strong addition to their respective cap tables and a shareholder that can support and steward them during the next leg of their journeys.”

The transaction is subject to customary closing conditions and is expected to close within six months.

For further information please contact:

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About Us

VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

This information is information that VNV Global AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-19 08:00 CET.

Attachments

[VNV Global exits its investments in Booksy, Tise, James Edition and Carla for a total consideration of up to USD 58 mln, of which USD 52 mln is paid at closing](#)