

LAST DAY OF TRADING WITH WARRANTS OF SERIES TO6 IN PROLIGHT DIAGNOSTICS IS TODAY, MAY 28, 2024

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Today, on May 28, 2024, is the last day of trading with the warrants of series TO6 in Prolight Diagnostics AB (publ) ("Prolight" or the "Company"). The exercise period runs until May 31, 2024. In order for the warrants not to expire without value, it is required that the holder exercises the warrants for subscription of shares no later than May 31, 2024, or alternatively sells the warrants no later than May 28, 2024. Each warrant of series TO6 entitles the holder to subscribe for one (1) new share in the Company at a price of SEK 0.10 per share.

Summarized terms for the warrants of series TO6:

Exercise period: May 20, 2024 – May 31, 2024.

Exercise price: SEK 0.10 per share.

Issue size: 217,513,494 warrants of series TO6 entitling to subscription of 217,513,494 shares. If all the warrants are exercised the Company will receive approximately SEK 21.8 million before issuing costs.

Last day for trading with warrants of series TO6: Today, May 28, 2024.

Note that the warrants that are not exercised at latest on May 31, 2024, or sold at the latest on May 28, 2024, will expire without value. For the warrants not to lose their value, the holder must actively exercise the warrants for subscription of new shares or sell the warrants. Please observe that certain nominees might close their application earlier than May 31, 2024.

Shares, share capital, and dilution

If all warrants of series TO6 are exercised the total number of shares in the Company will increase by 217,513,494, from 499,782,948 shares to 717,296,442 shares, and the share capital will increase with SEK 21,751,349.40, from SEK 49,978,294.80, to SEK 71,729,644.20. This corresponds to a maximum dilution of approximately 30.3 percent of the total number of shares and 30.3 percent of the total number of votes in the Company. The dilution effect has been calculated as the number of additional shares and votes, respectively, in relation to the number of existing and additional shares and votes, respectively.

How the warrants are exercised:

Nominee-registered warrants (Custody account)

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

Direct-registered warrants (Securities account)

No accounts for issuing nor any instructions regarding payments will be sent out. Subscription will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at the Company's website, www.prolightdx.com.

Advisors

Mangold Fondkommission AB is financial advisor and Advokatfirman Lindahl KB is legal advisor to the Company in connection with the exercise of the warrants of series TO6.

For further information, please contact:

Prolight Diagnostics AB (publ)

E-mail: info@prolightdx.com

Telephone: +46 73 582 39 87

Website: www.prolightdx.com/en/

About Us

Prolight Diagnostics AB develops innovative Point-of-Care (POC) systems. These are small, portable instruments and disposable cartridges for performing in-vitro diagnostic (IVD) tests from a drop of blood.

We want to offer the foremost POC systems on the market for quick, reliable diagnosis of acute events. Our launch product will be for the measurement of troponin, to aid in the rule-in and rule-out of myocardial infarction.

The company's share is traded on the NGM Nordic SME marketplace, under the ticker PRLD.

Important information

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The information in this press release neither contains nor constitutes an offer to acquire, subscribe for or otherwise trade shares, warrants or other securities in Prolight. No action has been taken and no action will be taken to allow an offer to the public in any jurisdiction other than Sweden. The invitation for relevant individuals to subscribe to units in the Company have only taken place through the Prospectus, which is available on the Company's website, www.prolightdx.com. The Swedish Financial Supervisory Authority's approval of the Prospectus shall not be construed as an approval of the Company's shares, warrants or other securities. However, this press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 ("Prospectus Regulation"), and this press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in Prolight. The information in this press release is only intended to describe the background to exercise of the warrants and does not claim to be complete or exhaustive. No assurance shall be given with respect to the accuracy or completeness of the information in this press release.

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Attachments

Last day of trading with warrants of series TO6 in Prolight Diagnostics is today, May 28, 2024