

Q-linea announces outcome of the exercise of warrants of series TO1

Q-linea AB (publ) ("Q-linea" or the "Company") (Nasdaq Stockholm: QLINEA) announces the outcome of the exercise of warrants of series TO1 ("Warrants") issued in connection with the Company's rights issue of units during the first quarter of 2025 (the "Rights Issue"). A total of 1,981,751,629 Warrants, corresponding to approximately 91.5 percent of the total number of outstanding Warrants, were exercised for subscription of 1,981,751,629 shares in the Company at a subscription price of SEK 0.03 per share. Through the exercise of the Warrants, Q-linea receives approximately 59.5 MSEK before transaction costs.

Background

The exercise period for the Warrants of series TO1 ran from May 5, 2025, to May 19, 2025. The subscription price upon exercise of the Warrants had previously been set at SEK 0.03 per share.

A total of 1,981,751,629 Warrants were exercised for subscription of an equal number of shares in the Company, corresponding to approximately 91.5 percent of the total number of Warrants were exercised for subscription of new shares.

The exercised Warrants have been replaced with interim shares (IA) pending registration with the Swedish Companies Registration Office. The conversion of interim shares into ordinary shares is expected to take place within approximately two (2) weeks.

Number of shares, share capital and dilution

Through the exercise of Warrants, the number of shares in Q-linea will increase by 1,981,751,629, from 4,448,228,096 to 6,430,039,725 and the share capital will increase with SEK 19,817,516.29, from SEK 44,482,880.96 to SEK 64,300,397.25, corresponding to a dilution effect of approximately 30.8 percent of the total number of shares and votes in the Company. The dilution effect has been calculated as the number of new shares/votes in relation to the total number of existing and new shares/votes resulting from the exercise of the Warrants.

Advisers

Vator Securities AB is acting as financial advisor and issuing agent in connection with the Rights Issue. Advokatfirman Lindahl is acting as legal advisor to the Company in connection with the Rights Issue.

Important information

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This announcement is not a prospectus for the purpose of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “Prospectus Regulation”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in a prospectus. Any invitation to those entitled to subscribe for units in Q-linea AB (publ) is made solely through the prospectus which Q-linea AB (publ) published on 10 January 2025.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should”, and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.

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About Q-linea

Q-linea’s rapid AST system, ASTar®, accelerates and simplifies the time-sensitive workflows faced during the treatment of patients with bloodstream infections and sepsis. Hospitals use ASTar to vastly reduce the time to optimal antimicrobial therapies and ensure that patients receive the correct treatments sooner — when time matters most. We are helping to create sustainable healthcare, now and in the future, and safeguard the effectiveness of antibiotics for generations to come.

Q-linea is headquartered in Uppsala, Sweden and has regional offices in Italy and the USA, with partnerships worldwide.

ASTar Instrument and ASTar BC G- Consumable kit are CE-IVD marked and FDA 510(k) cleared. For more information, please visit www.qlinea.com

Attachments

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