

SEACREST PETROLEO BERMUDA LIMITED: MANDATORY NOTIFICATION OF TRADE

Rio de Janeiro, Brazil/Hamilton, Bermuda, 22 April 2024: Rafael Salvador Grisolia, former Brazil CFO of Seacrest Petroleo Bermuda Limited (the "Company"), has today exercised 175,000 options, each giving the right to one share in the Company. The options were exercised at a strike price of USD 0.20 per share. Following the option exercise, Rafael Salvador Grisolia holds 175,000 common shares and 100,000 options in the Company.

About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 144 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.

The information is subject to the disclosure requirements in Regulation EU 596/2014 (MAR) article 19 number 3 and section 5-12 of the Norwegian Securities Trading Act.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2024-04-22 16:30 CEST.