

Press Release July 19, 2021

Transcendent Group preliminary reports growth of 23 percent and an EBIT margin of 14.4 percent in the second quarter of 2021

In addition to an operating profit (EBIT) that, like in the first quarter, deviates positively from previous seasonal patterns and continues to grow, Transcendent Group also exhibits growth of approximately 23* percent in the second quarter of 2021. Growth is driven by a general increase in demand for GRC services with a clear trend in increasing demand for cyber security services. Revenue for the second quarter of 2021 amounts to approximately SEK 60.9* million, compared with SEK 49.5 million in the second quarter of 2020.

Operating profit (EBIT) for the period is estimated to amount to approximately SEK 8.8* million, corresponding to an operating margin of 14.4* percent. Operating profit for the second quarter of 2020 was SEK -0.9 million. The improved earnings are primarily due to the improved sales but also a result of increased efficiency.

*The figures reported here are preliminary and have not been reviewed by the company's auditor

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About Transcendent Group

At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Europe's, Sweden's and Norway's best workplaces in 2020 and has been a Great Place to Work since 2012. Transcendent Group has 111 employees in 7 markets across Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Avanza Bank, +46(0)8-409 421 20, corp@avanza.se. For more information, visit www.transcendentgroup.com

This information is information that Transcendent Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-07-19 08:00 CEST.

Attachments

Transcendent Group preliminary reports growth of 23 percent and an EBIT margin of 14.4 percent in the second quarter of 2021