



Press Release

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## Arion Bank: Subordinated Bond Offering in ISK Results

**Today Arion Bank has concluded a sale of a new series of ISK denominated Tier 2 subordinated bonds, ARION T2I 36, for a total of ISK 10,040 m.**

In the series ARION T2I 36 a total of 52 bids for ISK 15,520 m were received at a yield in the range of 4.73 – 5.49%. Bids in the amount of ISK 10,040 m were accepted at a 5.09% yield.

ARION T2I 36 is CPI-linked with semiannual interest payments and one payment of principal at maturity. Final maturity date will be in December 2036, with a first call date in December 2031 and at every interest payment date thereafter (11.5NC6.5).

The bonds are scheduled to be admitted to trading on Nasdaq Iceland on June 2nd 2025.

The bonds will be issued under Arion Bank's EUR 3.000m Euro Medium Term Note (EMTN) Programme. The EMTN Base Prospectus is available [here](#). The offering was not intended for retail investors.

The offering was managed by Arion Bank Capital Markets.

### **For any further information please contact:**

Theodór Friðbertsson, Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is), tel. +354 856 7171

### **Attachments**

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