



Correction: IAR's Board of Directors has decided to resume share buybacks

The total number of shares in IAR has been corrected, and IAR's own holding has been added.

The Board of Directors of I.A.R. Systems Group AB ("IAR"), with the authority granted by the Annual General Meeting on April 25, 2024, has resolved to buy back its own Class B shares on Nasdaq Stockholm. The purpose of the buybacks is to provide the Board with increased flexibility in managing the company's capital structure.

The acquisition of Class B shares in IAR may take place until April 27, 2025. In total, the company may acquire a number of Class B shares that do not at any time exceed ten (10) percent of all shares in the company. The share repurchases shall be made on Nasdaq Stockholm in accordance with its Rulebook for Issuers of Shares. The share repurchases are to be carried out on one or more occasions, at a price per share within the registered span of share prices on the stock exchange at the particular time (i.e. the interval between the highest buying price and the lowest selling price) on Nasdaq Stockholm. The shares are to be paid for in cash.

At the time of this press release, the total number of shares in IAR amounts to 13,968,333, of which 13,660,291 B shares and 308,042 C shares. IAR's holdings of own shares at the time amounted to 759,947 shares, divided into 451,905 B shares and 308,042 C shares.

Contacts IR

Hanna Laurentz, Head of Corporate Communications, IAR
Tel: +46 735 12 51 37; E-mail: investorrelations@iar.com

About IAR

At IAR, we provide world-leading software and services for embedded development, empowering companies globally to bring secure products that shape the future. Since its founding in 1983, our solutions have been instrumental in ensuring quality, security, reliability, and efficiency in the development of over one million embedded applications for a wide range of industries, including Automotive, Industrial Automation, IoT, MedTech, Military, and Public Safety sectors. With support for 15,000 devices from over 70 semiconductor partners, we are dedicated to fostering innovation and enabling our customers' success.

The company is headquartered in Uppsala, Sweden, with a global presence of sales and support offices strategically located across the world. IAR is an I.A.R. Systems Group AB subsidiary, listed on NASDAQ OMX Stockholm, Mid Cap (ticker symbol: IAR B). To learn more, visit us at www.iar.com.

This information is information that IAR Systems Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-09-03 13:10 CEST.



Press Release

03 September 2024 13:10:00 CEST

Attachments

[IAR's Board of Directors has decided to resume share buybacks](#)