

Gigasun's SOLT4 bond extended as requested by the company

On September 9th 2025, Gigasun AB (publ) requested an extension of the SOLT4 bond. The bondholders have subsequently voted in accordance with the company's proposal. This means that the new repayment date for the bond is set at November 8th 2026.

CEO Max Metelius comments:

"We would like to extend our gratitude you to our bondholders in SOLT4 for their continued confidence. The extension creates better conditions for us to execute on our long-term strategy and ensure value for both shareholders and bondholders."

For more information, please contact:

Max Metelius, CEO Gigasun AB (publ)

Phone: +46 (0) 72 316 04 44

E-mail: max.metelius@gigasun.se

Stefan Salomonsson, CFO Gigasun AB (publ)

Phone: +46 (0) 70 220 80 00

E-mail: stefan.salomonsson@gigasun.se

Certified Advisor is FNCA Sweden AB

About the operation

Gigasun operates in China through its wholly owned subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd ("ASRE") and Longrui Solar Energy (Suqian) Co. Ltd. ("SQ"), and Suqian Ruiyan New Energy Co., Ltd. ("RY").

The business model consists of financing, installing, owning and managing solar PV installations on customers' roofs in China. The customer does not pay for the solar PV installation, but instead enters an agreement to buy the electricity that the solar PV installation produces under a 20-year agreement. Current income comes from the sale of electricity to customers and governmental subsidies.

The goal is to have an installed capacity of 1,000 megawatts (MW) in the medium term.

Press Release
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Attachments

[Gigasun's SOLT4 bond extended as requested by the company](#)