

Neobo resolves to repurchase own shares

The board of directors of Neobo Fastigheter AB (publ) ("Neobo") has resolved to utilise the authorisation to repurchase own shares, granted by the Annual General Meeting held on 22 April 2026, in an amount of up to SEK 50 million on Nasdaq Stockholm.

Based on the current market conditions and Neobo's financial position, the board of directors considers that repurchasing own shares for a maximum amount of SEK 50 million, in combination with continued reinvestment in Neobo's operations, is favourable for Neobo's shareholders and contributes to achieving the best total return for Neobo's shareholders. The purpose of the share repurchases is to improve Neobo's capital structure and to give the board of directors increased flexibility in connection with any future acquisitions of properties. Following the completion of the resolved share repurchases, the group's financial position is still considered to be good and gives Neobo the financial flexibility to continue developing its business through value-creating investments in the form of apartment renovations and sustainability investments that contribute to increasing returns from the properties.

Repurchases of own shares may be carried out in accordance with Nasdaq Stockholm's Rulebook for issuers on one or several occasions during the period until the 2027 Annual General Meeting of Neobo, whereby shares may be repurchased for a maximum amount of SEK 50 million. Neobo may repurchase no more shares than such that its holdings at any given time do not exceed 10 percent of the total number of shares in Neobo. Repurchases shall be conducted in compliance with the price restrictions set forth in Nasdaq Stockholm's Rulebook for issuers, where it is stated that repurchases of shares shall not be conducted at a price that exceeds the higher of the prices of the most recent independent trade and the highest current independent bid on Nasdaq Stockholm. Repurchases may not be conducted at a price below the lowest possible market price. Payment for the shares shall be made in cash.

As of the date of this press release, the total number of shares in Neobo amounts to 146,030,803. As per the same date, Neobo holds 5,150,737 own shares in treasury, corresponding to approximately 3.5 percent of the total number of shares in Neobo. The Annual General Meeting of Neobo on 22 April 2026 resolved on reduction of the share capital by redemption of the 5,150,737 shares that Neobo holds in treasury. The redemption is conditional upon obtaining permission from the Swedish Companies Registration Office, which is expected to be received in July 2026.

Completed repurchases will be reported in accordance with applicable rules.

For more information, please contact:

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About Us

Neobo is a real estate company that manages and refines residential properties over the long term in municipalities with strong demand for rental apartments. Our vision is to create attractive and sustainable living environments where people can thrive and feel secure. Neobo's shares are listed on Nasdaq Stockholm under the ticker symbol NEOBO and ISIN code SE0005034550.

This information is information that Neobo Fastigheter AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-19 20:45 CEST.

Attachments

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