



Press Release

14 February 2023 14:52:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published September 5 2022 regarding the launch of a share buyback program. Further reference is also made to a press releases published by Arion Bank on February 9 2023 regarding new round of share buybacks under a repurchase program in Iceland and continued repurchases in Sweden. In week 6 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
10.02.2023	10:03:47	200,000	155.50	31,100,000	49,650,156
10.02.2023	10:11:32	200,000	155.00	31,000,000	49,850,156
10.02.2023	14:15:55	200,000	154.50	30,900,000	50,050,156
		600,000		93,000,000	50,050,156

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
06.02.2023	10:36:51	230	11.64	2,677	2,417,361
06.02.2023	10:50:56	100	11.64	1,164	2,417,461
06.02.2023	10:55:41	171	11.64	1,990	2,417,632
06.02.2023	10:56:38	54	11.68	631	2,417,686
06.02.2023	10:56:38	4,409	11.68	51,497	2,422,095



06.02.2023	10:56:38	36	11.68	420	2,422,131
06.02.2023	11:35:15	346	11.60	4,014	2,422,477
06.02.2023	11:37:30	786	11.60	9,118	2,423,263
06.02.2023	13:07:50	4	11.60	46	2,423,267
06.02.2023	14:33:03	25	11.60	290	2,423,292
07.02.2023	10:47:11	709	11.72	8,309	2,424,001
07.02.2023	10:57:21	2,132	11.72	24,987	2,426,133
07.02.2023	11:16:41	771	11.72	9,036	2,426,904
07.02.2023	11:49:32	770	11.72	9,024	2,427,674
07.02.2023	12:21:13	618	11.72	7,243	2,428,292
07.02.2023	14:28:05	761	11.72	8,919	2,429,053
07.02.2023	15:33:03	770	11.72	9,024	2,429,823
07.02.2023	15:44:41	439	11.78	5,171	2,430,262
07.02.2023	15:44:41	141	11.78	1,661	2,430,403
07.02.2023	16:02:41	2,000	11.78	23,560	2,432,403
07.02.2023	16:07:42	750	11.78	8,835	2,433,153
07.02.2023	16:29:53	91	11.70	1,065	2,433,244
07.02.2023	16:29:53	48	11.70	562	2,433,292
08.02.2023	14:34:07	150	11.80	1,770	2,433,442
08.02.2023	14:34:36	21	11.80	248	2,433,463
08.02.2023	14:40:10	100	11.80	1,180	2,433,563
08.02.2023	15:32:20	135	11.84	1,598	2,433,698



08.02.2023	15:32:20	195	11.84	2,309	2,433,893
08.02.2023	15:33:56	87	11.90	1,035	2,433,980
08.02.2023	15:33:56	52	11.90	619	2,434,032
08.02.2023	15:55:45	75	11.90	893	2,434,107
08.02.2023	15:58:40	2	11.90	24	2,434,109
08.02.2023	16:06:18	4,183	11.90	49,778	2,438,292
08.02.2023	16:21:52	5,000	11.80	59,000	2,443,292
09.02.2023	10:57:33	1,000	11.62	11,620	2,444,292
09.02.2023	10:57:57	70	11.62	813	2,444,362
09.02.2023	11:02:17	3,930	11.62	45,667	2,448,292
09.02.2023	12:55:41	61	11.62	709	2,448,353
09.02.2023	12:57:49	10	11.62	116	2,448,363
09.02.2023	13:40:20	150	11.62	1,743	2,448,513
09.02.2023	14:02:21	115	11.62	1,336	2,448,628
10.02.2023	10:52:19	4,673	11.56	54,020	2,453,301
10.02.2023	11:55:41	259	11.56	2,994	2,453,560
10.02.2023	12:13:44	68	11.56	786	2,453,628
		36,497		427,502	2,453,628

The Bank held 51,867,287 of own shares and SDRs prior to the transactions in week 6 and holds 52,503,784 shares and SDRs by the end of the same week. The Bank currently holds 3.48% of issued shares in the Bank. Since the launch of the ongoing share buyback programme the Bank has bought in total 600,000 shares and 366,323 SDRs.



Repurchases of Arion Bank shares and SDRs is divided between the Icelandic and Swedish markets where up to 640,000 Arion Bank SDRs may be purchased on Nasdaq Stockholm, corresponding to 0.04% of the Bank's currently issued share capital and the aggregate repurchase of up to 7,925,000 Arion Bank shares on Nasdaq Iceland corresponding to 0.52% of the Bank's currently issued capital. The total consideration for purchased SDRs in Sweden under the ongoing repurchase programme shall furthermore not exceed the equivalent of ISK 100,000,000 and the total consideration for purchased shares on Nasdaq Iceland under the repurchase round announced today shall not exceed ISK 1,500,000,000, representing a maximum total consideration for both buyback programmes of ISK 1,600,000,000. The ongoing buyback programmes of Arion Bank shares and SDRs on Nasdaq Iceland and Nasdaq Stockholm will cease no later than 15 March 2023, and earlier if fully completed, with Arion Bank also retaining the right to discontinue either or both of the repurchase programmes at an earlier date.

The repurchase of Arion Bank shares and SDRs is carried out in accordance with applicable law and regulation in Iceland and Sweden, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 on measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Repurchase transactions in both markets will be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden, respectively.

**For any further information please contact:**

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**Attachments**

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