Press Release
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NordAmps Announces Initial Public Offering and Publishes Company Description Ahead of Listing on Nasdaq First North Growth Market

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NordAmps AB (publ) ("NordAmps" or the "Company"), a Swedish deep-tech company that designs, manufactures and sells high-performance circuits for communication systems, has received conditional listing approval from Nasdaq Stockholm AB and today announces its intention to carry out an initial public offering of newly issued shares (the "Offering") and to list its shares on Nasdaq First North Growth Market (the "Listing"). The Offering comprises up to 4,850,000 newly issued shares at a subscription price of SEK 15.5 per share, corresponding to gross proceeds of approximately SEK 75.2 million.

The Offering in Brief

- The Offering comprises up to 4,850,000 newly issued shares at a subscription price of SEK 15.5 per share, corresponding to gross proceeds of approximately SEK 75.2 million.
- The subscription period is expected to be 7-21 September, 2026.
- The subscription price implies a pre-money valuation of the Company of approximately SEK 100.0 million.
- The Company has received subscription undertakings totaling approximately SEK 61.6 million, corresponding to approximately 81.9 percent of the Offering, from existing shareholders and external investors. The undertakings comprise approximately SEK 25.5 million by way of set-off of loans and approximately SEK 36.0 million in cash.
- The Offering is directed to the general public in Sweden and Finland, and to institutional investors. The minimum subscription is 360 shares, corresponding to SEK 5,580, and thereafter in multiples of 10 shares.
- The first day of trading is expected to be September 30, 2026, under the ticker symbol NRDAMP and ISIN SE0030263315.
- Members of the Board of Directors, CEO and certain larger existing shareholders have undertaken, subject to customary exceptions, not to sell their shares during a lock-up period of between 6 and 15 months from the first day of trading. The CEO and Chairman of the Board are subject to a 15-month lock-up period, other Board members are subject to a 12-month lock-up period, larger shareholders are subject to a 12-month lock-up period, and smaller shareholders are subject to lock-up periods of 9 or 6 months, depending on their shareholding.

A company description will be available on the Company's website at www.nordamps.com/share-issues. Admission to trading is conditional upon, among other things, the successful completion of the Offering, Nasdaq Stockholm AB's approval and the Company fulfilling the distribution requirement for its shares.

Nasdaq Stockholm AB has on September 1, 2026 assessed that the Company fulfils the listing requirements for Nasdaq First North Growth Market, provided that customary conditions, including the ownership distribution requirement, are fulfilled no later than the first day of trading in the Company's shares.

Comments From the CEO and the Chairman of the Board

Jan Johannesson, Chairman of the Board of Directors of NordAmps, comments:

"The listing of NordAmps' shares on Nasdaq First North Growth Market represents a natural and important step in the Company's continued development. Through the listing, we are broadening our shareholder base, strengthening our access to the capital markets, and increasing our visibility among both potential investors and potential commercial partners. We are very pleased with the strong support we have received from both existing shareholders and investors who have committed to participate in the Offering, and we look forward to welcoming new shareholders to NordAmps."

Jan Andersson, CEO of NordAmps, comments:

"The listing represents an important milestone in NordAmps' development. Through strengthened capital resources and a broader shareholder base, we are creating the conditions to accelerate the commercialization of our technology and take the next step toward establishing a position in a global market with significant potential ahead of us."

NordAmps in Brief

NordAmps is a Swedish deep-tech company that designs, manufactures and sells high-performance circuits for communication systems. The Company's competitive position rests on its proprietary vertical nanowire transistor technology, which integrates indium gallium arsenide (InGaAs), a high-performance III-V semiconductor material, on standardized silicon substrates. NordAmps believes that this combines the electrical performance of III-V materials with the scalability, established manufacturing infrastructure and cost efficiency of silicon. The Company's initial commercial focus is on low-noise amplifiers targeting satellite communication, telecom infrastructure, 5G/6G, defense, radar and advanced sensing.

The Company's operations build on more than two decades of nanoelectronics research at Lund University. NordAmps was founded in 2017 and has since developed from a research-based spin-off into a company focused on high-performance circuits for future communication systems. NordAmps applies a fabless business model, focusing on technology development, circuit design, product development, intellectual property and customer relationships, while manufacturing and industrialization take place together with external production and development partners. An important milestone was reached in 2025 through the collaboration with Finnish VTT, which is intended to establish a European and scalable production chain capable of meeting requirements for volume, quality and cost efficiency.

Background and Reasons for the Listing

NordAmps has transitioned from technology development towards early commercialization and industrialization. In order to finance the next phase, the Board of Directors has resolved to carry out the Offering and to apply for admission to trading of the Company's shares on Nasdaq First North Growth Market. The Board of Directors and management assess that a listing will support the Company's continued development by providing access to the capital markets, increasing visibility among customers, partners and employees, and establishing a transparent framework for ownership and governance in line with the Company's growth.

The demand for higher data rates and increased capacity in wireless communication continues to drive the industry towards higher frequency bands, where amplifier performance and energy efficiency are decisive. According to Ericsson, 5G accounted for 48 percent of global mobile data traffic in 2025, up from 34 percent in the previous year, and is expected to account for approximately 85 percent by the end of 2031. NordAmps intends to address this development with a technology platform designed for high frequencies, low noise and low power consumption.

Indicative Timetable

- Subscription period: September 7-21, 2026
- Announcement of the outcome of the Offering: September 22, 2026
- First day of trading on Nasdaq First North Growth Market: September 30, 2026

Use of Proceeds

The net proceeds from the Offering are intended to finance the Company's continued industrialization and commercialization and are expected to cover the Company's working capital requirements through September 2028. The proceeds are intended to be allocated approximately as follows:

- Approximately 25 percent for industrialization and scale-up of the production process, including the collaboration with VTT.
- Approximately 43 percent for customer projects, test systems and continued product development.
- Approximately 32 percent for general corporate purposes, including strengthening of the organization and costs related to the Listing.

Documentation

The Company has prepared a company description in connection with the Offering and the Listing. The company description contains the full terms and instructions of the Offering and is available on NordAmps' website (www.nordamps.com/share-issues/), North Point Securities website (www.northpointsec.com), and Nordic Issuing's website (www.nordic-issuing.se).

The company description has not been prepared in accordance with the Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been approved by the Swedish Financial Supervisory Authority as competent authority in accordance with the Prospectus Regulation. Investors should make their own assessment as to the suitability of investing in the securities.

Advisors

North Point Securities AB is acting as Global Coordinator and Joint Bookrunner and issuing agent to the Company in connection with the Offering and the Listing. Advokatfirman Lindahl is acting as legal adviser to the Company. Nordic Issuing is acting as settlement agent. Redeye Nordic Growth AB is engaged as Certified Adviser to the Company.

Important Information

This press release does not constitute an offer to sell or a solicitation of an offer to buy or subscribe for any securities issued by NordAmps AB in any jurisdiction where such offer or solicitation would be unlawful. The information in this press release does not constitute a prospectus within the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation") and has not been reviewed or approved by any regulatory authority. Any offer of securities will be made solely on the basis of the company description prepared in connection with the Offering, and any investment decision should be made exclusively on the basis of the information contained therein.

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Forward-looking Statements

This press release contains forward-looking statements relating to the Company's intentions, estimates and expectations with respect to its future operations, financial position and results. Such statements are based on current expectations and assumptions and are subject to risks and uncertainties, including the Company's ability to industrialize and commercialize its technology, to secure customer contracts and to obtain financing on acceptable terms. Actual outcomes may therefore differ materially from those expressed or implied by the forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statement, except as required by applicable law or regulation.

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About Us

NordAmps AB is a Swedish deep-tech company headquartered in Lund that designs, manufactures and sells high-performance circuits for communication systems. The Company was founded in 2017 on the basis of more than two decades of nanoelectronics research at Lund University and develops products based on a proprietary vertical nanowire transistor technology in which indium gallium arsenide is integrated on standardized silicon substrates. The Company operates a fabless business model and is at an early stage of commercialization. For further information, please visit www.nordamps.com.