



K I N N E V I K

PRESS RELEASE

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KINNEVIK LAUNCHES ACCELERATED BOOKBUILD OF SHARES IN TELE2

Kinnevik AB (publ) today announced that it has resolved to launch an accelerated bookbuilding process by Kinnevik Sweden Holding AB ("Kinnevik") to institutional investors (the "Transaction") of 45 million existing class B shares (the "Placing Shares") in Tele2 AB (publ) (the "Company" or "Tele2"). The Placing Shares represent 6.5 percent of the Company's issued share capital, 5.0 percent of the Company's total number of votes, and constitute 24 percent of Kinnevik's economic shareholding in the Company.

BofA Securities Europe SA and Goldman Sachs Bank Europe SE will be acting as Joint Bookrunners in the Transaction. The placement price and the final number of Placing Shares are subject to agreement between the Joint Bookrunners and Kinnevik at the close of the bookbuilding process, and the results of the Transaction will be announced as soon as practicable thereafter. The Transaction is subject to certain customary conditions precedent.

In connection with the Transaction, Kinnevik has committed to a lock-up period of 120 days in respect of its remaining shareholding in the Company, subject to customary exceptions and waivers by the Joint Bookrunners.

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FOR PERSONS IN THE UNITED KINGDOM, THE MATERIALS YOU ARE SEEKING TO ACCESS ARE ONLY ADDRESSED TO, AND DIRECTED AT, PERSONS WHO ARE "QUALIFIED INVESTORS" WITHIN THE MEANING OF THE PROSPECTUS REGULATION, AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, WHO: (I) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS FALLING WITHIN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005, AS AMENDED (THE "ORDER"); (II) FALL WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER; OR (III) ARE OTHERWISE PERSONS TO WHOM IT MAY OTHERWISE LAWFULLY BE COMMUNICATED (ALL SUCH PERSONS BEING REFERRED TO AS "RELEVANT PERSONS"). IN THE UNITED KINGDOM, THE MATERIALS YOU ARE SEEKING TO ACCESS ARE DIRECTED ONLY AT RELEVANT PERSONS AND MUST NOT BE ACTED ON OR RELIED ON BY PERSONS WHO ARE NOT RELEVANT PERSONS. ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THESE MATERIALS RELATE IS AVAILABLE IN THE UNITED KINGDOM ONLY TO RELEVANT PERSONS, AND WILL BE ENGAGED IN ONLY WITH SUCH PERSONS.

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IN CONNECTION WITH THE SALE OF THE PLACING SHARES, ANY OF THE JOINT BOOKRUNNERS AND ANY OF THEIR AFFILIATES MAY TAKE UP A PORTION OF THE PLACING SHARES IN THE SALE AS A PRINCIPAL POSITION AND IN THAT CAPACITY MAY RETAIN, PURCHASE, SELL, OFFER TO SELL FOR THEIR OWN ACCOUNTS SUCH PLACING SHARES AND OTHER SECURITIES OF THE COMPANY OR RELATED INVESTMENTS IN CONNECTION WITH THE SALE OR OTHERWISE. ACCORDINGLY, REFERENCES IN THIS ANNOUNCEMENT TO THE

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PLACING SHARES BEING SOLD, OFFERED, SUBSCRIBED, ACQUIRED, PLACED OR OTHERWISE DEALT IN SHOULD BE READ AS INCLUDING ANY ISSUE OR OFFER TO, OR SUBSCRIPTION, ACQUISITION, PLACING OR DEALING BY, ANY OF THE JOINT BOOKRUNNERS AND ANY OF THEIR AFFILIATES ACTING IN SUCH CAPACITY. IN ADDITION ANY OF THE JOINT BOOKRUNNERS AND ANY OF THEIR AFFILIATES MAY ENTER INTO FINANCING ARRANGEMENTS (INCLUDING SWAPS OR CONTRACTS FOR DIFFERENCES) WITH INVESTORS IN CONNECTION WITH WHICH THE JOINT BOOKRUNNERS AND ANY OF ITS AFFILIATES MAY FROM TIME TO TIME ACQUIRE, HOLD OR DISPOSE OF PLACING SHARES. THE JOINT BOOKRUNNERS DO NOT INTEND TO DISCLOSE THE EXTENT OF ANY SUCH INVESTMENT OR TRANSACTIONS OTHERWISE THAN IN ACCORDANCE WITH ANY LEGAL OR REGULATORY OBLIGATIONS TO DO SO.

A COMMUNICATION THAT A TRANSACTION IS OR THAT THE BOOK IS "COVERED" (I.E. INDICATED DEMAND FROM INVESTORS IN THE BOOK EQUALS OR EXCEEDS THE AMOUNT OF THE SECURITIES BEING OFFERED) IS NOT ANY INDICATION OR ASSURANCE THAT THE BOOK WILL REMAIN COVERED OR THAT THE TRANSACTION AND SECURITIES WILL BE FULLY DISTRIBUTED BY THE JOINT BOOKRUNNERS. THE JOINT BOOKRUNNERS RESERVE THE RIGHT TO TAKE UP A PORTION OF THE SECURITIES IN THE OFFERING AS A PRINCIPAL POSITION AT ANY STAGE AT THEIR SOLE DISCRETION, INTER ALIA, TO TAKE ACCOUNT OF THE OBJECTIVES OF THE SELLER, MIFID II REQUIREMENTS AND IN ACCORDANCE WITH ALLOCATION POLICIES.

NONE OF THE JOINT BOOKRUNNERS OR ANY OF THEIR OR THEIR AFFILIATES' DIRECTORS, OFFICERS, EMPLOYEES, ADVISERS OR AGENTS ACCEPTS ANY RESPONSIBILITY OR LIABILITY WHATSOEVER FOR OR MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE TRUTH, ACCURACY OR COMPLETENESS OF THE INFORMATION IN THIS ANNOUNCEMENT (OR WHETHER ANY INFORMATION HAS BEEN OMITTED FROM THE ANNOUNCEMENT) OR ANY OTHER INFORMATION RELATING TO KINNEVIK, THE COMPANY, THEIR RESPECTIVE SUBSIDIARIES OR ASSOCIATED COMPANIES, WHETHER WRITTEN, ORAL OR IN A VISUAL OR ELECTRONIC FORM, AND HOWSOEVER TRANSMITTED OR MADE AVAILABLE OR FOR ANY LOSS HOWSOEVER ARISING FROM ANY USE OF THIS ANNOUNCEMENT OR ITS CONTENTS OR OTHERWISE ARISING IN CONNECTION THEREWITH.

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This information is information that Kinnevik AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014). The information was submitted for publication, through the agency of the contact person set out below, at 2022-05-23 17:36 CEST.

For further information, visit www.kinnevik.com or contact:

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Kinnevik's ambition is to be Europe's leading listed growth investor, and we back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthtech, consumer services, foodtech and fintech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe, with a focus on the Nordics, and in the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

Attachments

[Kinnevik launches accelerated bookbuild of shares in Tele2](#)

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