



# Lindab has signed letter of intent with a potential buyer of IMP Klima Group

## **Decision to close down IMP Klima Group has previously been announced**

At the end of June, Lindab decided to close down IMP Klima Group, consisting of LINDAB, klima sistemi, d.o.o. in Slovenia and its subsidiaries in Serbia, Montenegro and Bosnia-Herzegovina. The production of air handling units in Slovenia was planned to be discontinued by the end of 2020.

Discussions are ongoing with some potential buyers of IMP Klima Group. Lindab has today signed a letter of intent with one of these stakeholders. A short due diligence process will follow before a final divestment decision will be made.

“Closing down IMP Klima was a tough decision to make and we welcome the possibility to negotiate an alternative solution. We aim to find a way forward as quickly as possible, in the best interest of IMP Klima’s customers and employees”, says Ola Ringdahl, President & CEO of the Lindab Group.

IMP Klima Group consists of the legal entity in Slovenia “LINDAB, klima sistemi, d.o.o” and its subsidiaries. Sales in 2019 was SEK 269 m, reported as part of Business Area Ventilation Systems. IMP Klima Group has 226 employees, of which 212 employees in Slovenia and another 14 employees in Serbia, Montenegro and Bosnia-Herzegovina.

## **Contact**

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## Lindab in brief

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Lindab develops, manufactures, markets and distributes products and system solutions for simplified construction and improved indoor climate. The products are characterised by high quality, ease of assembly, energy efficiency and environmentally friendly design and are delivered with high levels of service. Altogether, this provides greater customer value.

The Group had sales of SEK 9,872 m in 2019 and is established in 31 countries with approximately 5,000 employees. The main market is non-residential construction, which accounts for 80 percent of sales, while residential construction accounts for 20 percent of sales. During 2019, the Nordic region accounted for 43 percent, Western Europe for 35 percent, CEE/CIS (Central and Eastern Europe) for 21 percent and Other markets for 1 percent of total sales.

The share is listed on the Nasdaq Stockholm List, Mid Cap, under the ticker symbol LIAB.

## Attachments

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