

Fram Skandinavien AB (publ) publishes monthly NAV report, December 2024 - NAV at 33 SEK per share

Significant events during the month

In December 2024, Carmudi maintains a positive EBITDA of ca. 1.7 kUSD. This performance represents the fourth consecutive month of positive EBITDA. The company's GMV continues to decrease y-o-y, aligning with its strategy to prioritize profitability over top-line growth.

EveHR's monthly revenues increased by +36% y-o-y. Its EBITDA loss improved from ca. -10.5 kUSD in November to ca. -0.6 kUSD this month, driven by overhead cost reductions and increased client activity.

The decline in December NAV compared to the previous month is attributable to a reduction in Carmudi's peer group valuation multiples. The EV/GMV and EV/Sales multiples for peers decreased by -9% during the month.

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Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Bonnier, Cevian Capital, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-01-13 08:00 CET.

Attachments

[Fram Skandinavien AB \(publ\) publishes monthly NAV report, December 2024 - NAV at 33 SEK per share](#)
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