

Selvaag Bolig ASA: Q3 2026: Sold 680 homes for NOK 5 billion year to date

Year to date, Selvaag Bolig has sold 680 homes for NOK 4,989 million gross. The sales value for the first nine months exceeds the company's previous full-year sales value record. In the third quarter, the company sold 112 homes for NOK 774 million gross.

Net sales year to date, meaning sales adjusted for Selvaag Bolig's share in joint ventures, amounted to 625 homes with a total sales value of NOK 4,531 million. Net sales in the third quarter were 95 homes for a total of NOK 643 million.

In Sweden, construction of the first phase of Terrasskvarteret Pluss in Stockholm started during the quarter. Terrasskvarteret Pluss is being developed as part of Selvaag Bolig's Pluss concept, where buyers get their own home combined with access to shared facilities, hosts and services designed to support community and make everyday life easier. The construction start marks an important milestone for the company's business in Sweden, where Selvaag Bolig in recent years has established its own organisation and project portfolio in the Stockholm region. Following the conversion of booking agreements into binding purchase agreements, more than 65 per cent of the project's sales value has been sold.

"We are pleased with sales year to date, particularly against the backdrop of a still cautious new-build housing market. Sales in Stockholm have made an important contribution and account for around one fifth of the gross sales value in the first nine months. The construction start for Terrasskvarteret Pluss in Stockholm is also an important step in the development of our Swedish business," says CEO Sverre Molvik.

"We have around 600 homes for sale and plan new sales launches in line with demand. Solid sales year to date have enabled us to maintain more than 1,000 homes under construction. The market for new homes is still affected by uncertainty, but demand for our projects and housing concepts has been good," says Molvik.

During the third quarter, Selvaag Bolig started construction of 119 homes. A total of 226 homes were completed, and 186 homes were delivered to buyers, all from consolidated project companies. Year to date, the company has started construction of 575 homes, completed 468 homes and delivered 397 homes to buyers.

At the end of the third quarter, Selvaag Bolig had 1,019 homes under construction and 93 completed homes that remained unsold. In addition, the company had 44 completed homes that had been sold but not yet delivered to buyers. At the end of the third quarter of 2025, the company had 1,051 homes under construction, 38 completed homes that remained unsold and 28 completed homes that had been sold but not yet delivered to buyers.

By comparison, Selvaag Bolig sold 93 homes gross for NOK 674 million in the third quarter of 2025. Net sales amounted to 85 homes for NOK 600 million. In the first nine months of 2025, Selvaag Bolig sold 406 homes gross for NOK 2,689 million. Net sales amounted to 360 homes for NOK 2,328 million.

Units sold comprise sales contracts entered into with customers pursuant to the Norwegian Housing Construction Act and the Swedish Tenant-Owners' Associations Act, as well as booking agreements in Sweden.

Booking agreements are used in Sweden for the sale of new tenant-owned apartments (BRF), where the buyer pays a booking fee to secure priority for a home. The booking agreement is not binding, and if the buyer withdraws, part of the booking fee will be refunded. The booking agreement is converted into a binding purchase agreement ahead of construction start.

About Us

Selvaag Bolig ASA is a residential development company that manages the entire value chain from acquisition of land to completed residential and urban areas. The company represents a continuation of Selvaag's 75-year history and experience and has several thousand homes under development in growth areas in and around the largest cities in Norway and Sweden. Selvaag Bolig offers a broad variety of housing types, including the lifestyle concept Selvaag Pluss®, which features homes with shared spaces and services.

www.selvaagboligasa.no/en

This release was distributed by Line Lian Mjell, EVP marketing, strategy and sustainability, Selvaag Bolig ASA.

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Attachments

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