

## Arion Bank – Consensus estimates Q4 2023

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 6 (all of which have been updated or confirmed before the report)

Arion Bank	Q4 2023E
Net interest income (MISK)	11,251
Net interest margin (%)	3.1
Operating income (MISK)	16,576
Operating expenses (MISK)	- 8,327
Cost-to-core income (%)	52.4
Net earnings (MISK)	5,695
Return on Equity (%)	10.2
CET 1 ratio (%)	19.6
Earnings per share (ISK)	4.15

More consensus estimates can be found on Arion Bank's webpage: <https://www2.arionbanki.is/english/about-us/investor-relations/financial-information/analysts/>

Arion Bank's Q4 report will be released on Wednesday February 7th following the close of Nasdaq Iceland.