



Press Release

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Arion Bank issues EUR 300 million European Covered Bond (Premium)

Today, Arion bank issued a EUR 300 million European Covered Bond (Premium). The notes have a 5 year maturity and pay a coupon of 2.75% and were sold at terms equivalent to 40 bps spread over mid-swaps.

The issue was around 3.5x times oversubscribed with orders received from 45 investors spanning 13 countries across Europe. Final books stood at EUR 1.1 bn.

The transaction was managed by Barclays, DZ BANK, Erste Group and UBS Investment Bank.

For any further information please contact:

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Attachments

[Arion Bank issues EUR 300 million European Covered Bond \(Premium\)](#)