



Press Release

03 November 2021 17:37:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 43 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
28.10.2021	09:55:18	16,000	197.50	3,160,000	110,521,575
28.10.2021	10:08:33	3,800	197.50	750,500	110,525,375
28.10.2021	10:24:33	174,745	197.50	34,512,138	110,700,120
28.10.2021	10:28:43	55,455	197.50	10,952,363	110,755,575
28.10.2021	10:46:28	300,000	198.00	59,400,000	111,055,575
28.10.2021	14:45:13	596,093	196.75	117,281,298	111,651,668
29.10.2021	09:32:30	500,000	197.00	98,500,000	112,151,668
29.10.2021	09:42:32	200,000	197.25	39,450,000	112,351,668
29.10.2021	10:02:11	200,000	197.25	39,450,000	112,551,668



		2,046,093		403,456,298	112,551,668
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SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
29.10.2021	10:24:00	3	13.02	39	1,004,058
29.10.2021	12:00:19	3,168	13.02	41,247	1,007,226
29.10.2021	12:00:22	10,760	13.02	140,095	1,017,986
29.10.2021	12:00:26	1,199	13.02	15,611	1,019,185
29.10.2021	12:03:57	121	13.02	1,575	1,019,306
29.10.2021	12:04:23	90	13.02	1,172	1,019,396
29.10.2021	12:06:32	77	13.02	1,003	1,019,473
29.10.2021	12:07:44	16,246	13.02	211,523	1,035,719
29.10.2021	12:07:44	558	13.02	7,265	1,036,277
29.10.2021	12:17:06	24	13.02	312	1,036,301
29.10.2021	12:17:10	50	14.02	701	1,036,351
		32,296		420,544	1,036,351



The Bank held 111,509,630 of own shares and SDRs prior to the transactions in week 43 and holds 113,588,019 shares and SDRs by the end of the same week. The Bank currently holds 6.84% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 2,046,093 shares and 32,296 SDRs.

The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)