

Nordic Iron Ore's application for additional exploration permit at Blötberget is approved

Nordic Iron Ore AB has received an approval from Bergsstaten on its application for an additional exploration permit in the proximity of Blötberget. The reason for the application is that initial exploration has given very positive signals. A successful exploration of the area could potentially increase Nordic Iron Ore's mineral resources.

Through Nordic Iron Ore's own exploration work and its participation in the EU-financed project Smart Exploration, knowledge has increased of the geology in the area. In addition to Smart Exploration's measures, performed magnetic measurements indicate that the mineralization in Blötberget continues to the north-east which makes the area very interesting for continued exploration. Now that Bergsstaten has approved the application for the exploration permit, the company plans to initiate further exploration of the area.

"Following the positive response from Bergsstaten, we now plan to broaden our exploration work at Blötberget. We are hopeful that this work will expand upon the company's mineral resources and thereby prolong the life of mine and improve profitability of the future mining operations at Blötberget," says Ronne Hamerslag, VD för Nordic Iron Ore.

About Smart Exploration

The EU-financed research project Smart Exploration was primarily focused on developing cost efficient and environmentally friendly methods and tools for exploration of mineral resources in mining environments. The purpose was to find minerals that are vital to EU:s economic and technological development. Work at Blötberget was led by Uppsala University and SGU (Geological Survey of Sweden).

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About Nordic Iron Ore

Nordic Iron Ore Group is a mining company with the ambition to revive and develop the iron ore production in the Ludvika area, with Blötberget being the first phase. The company also intends to expand its mineral resources, and upgrade them to ore reserves, primarily through exploration and other studies of the connecting Väsman field and Håksberg. The Company has all the necessary permits in place for the mine in Blötberget and will be able to produce iron ore of very high quality.

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For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser (info@wildecos.se tel +46-8-545 271 00).

Attachments

[Nordic Iron Ore's application for additional exploration permit at Blötberget is approved](#)