Q3

ADDvise

Year-end report January 1–September 30, 2026

ADDvise returned to organic growth in the third quarter of 2026. Net revenue increased by 5.9 percent, of which 4.7 percent was organic in constant currency. Order intake continued to develop positively and increased by 3.9 percent, of which 1.9 percent was organic in constant currency. At the same time, profitability was lower than last year, with an EBITA margin of 11.8 percent (15.5). Cash flow from operating activities amounted to SEK 22.5 million (35.3) during the quarter. The focus going forward is on improved profitability, strong cash flow and reduced debt. In connection with ADDvise becoming part of the Amplex Group, the Group's financial year will also be changed to October–September.

July–September 2026

- Net revenue was SEK 384.5 million (363.2), an increase of 5.9%, of which +4.7% was organic and +1.2% currency effects
- Order intake amounted to SEK 362.9 million (349.2), an increase of 3.9%, of which +1.9% was organic and +2.0% currency effects
- EBITA was SEK 45.4 million (56.4), a decrease of 19.4%
- Operating profit (EBIT) was SEK 58.9 million (44.8)
- Profit for the period was SEK 83.2 million (56.0) and adjusted profit for the period was SEK 10.1 million (19.0)
- Operating cash flow was SEK 22.5 million (35.3), a decrease of 36.4%

January–September 2026

- Net revenue was SEK 1,113.9 million (1,183.2), a decrease of 5.9%, of which -2.7% was organic and -3.2% currency effects
- Order intake amounted to SEK 1,182.9 million (1,156.4), an increase of 2.3%, of which +5.7% was organic and -3.4% currency effects
- EBITA was SEK 132.7 million (193.0), a decrease of 31.2%
- Operating profit (EBIT) was SEK 106.9 million (164.3)
- Profit for the period was SEK 77.7 million (-1.2) and adjusted profit for the period was SEK 32.9 million (55.5)
- Operating cash flow was SEK 107.2 million (88.7), an increase of 20.8%
- The Board of Directors proposes that no dividend be paid in respect of the shortened transitional financial year January–September 2026

Comparative figures above for January–September 2026 refer to January–September 2025.

SEK million	Jul–Sep 2026	Jul–Sep 2025	Jan–Sep 2026	Jan–Sep 2025	Rolling 12 months Oct 2025–Sep 2026	Jan–Dec 2025	Change	Pro forma rolling 12 months Oct 2025-Sep 2026
Net revenue	384.5	363.2	1,113.9	1,183.2	1,536.4	1,605.7	-4.3%	1,526.7
EBITA	45.4	56.4	132.7	193.0	213.0	273.3	-22.1%	218.7
EBITA margin, %	11.8%	15.5%	11.9%	16.3%	13.9%	17.0%	-3.1 pp	14.3%
Operating profit/loss (EBIT)	58.9	44.8	106.9	164.3	174.7	232.0	-24.7%	201.8
Operating margin, %	15.3%	12.3%	9.6%	13.9%	11.4%	14.5%	-3.1 pp	13.2%
Profit/loss before tax (EBT)	90.8	65.8	98.4	28.1	114.4	44.2	159.1%	141.5
Profit/loss for the period	83.2	56.0	77.7	-1.2	82.0	3.1	2,506.8%	102.5
Adjusted profit/loss for the period	10.1	19.0	32.9	55.5	76.5	99.0	-22.8%	82.8
Return on equity, %	-	-	-	-	7.2%	0.3%	6.9 pp	-
Return on capital employed, %	-	-	-	-	9.4%	12.6%	-3.2 pp	-

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CEO's comment

Return to organic growth

In the third quarter, ADDvise returned to organic growth. Net revenue increased by 5.9 percent compared with the corresponding quarter last year. In constant currency, net revenue increased organically by 4.7 percent. At the same time, order intake continued to develop positively and increased by 3.9 percent, corresponding to an increase of 1.9 percent organically in constant currency.

It is gratifying to see organic growth again after a weaker start to the year. The development during the quarter shows continued good demand for the Group's products and services. In the quarter, sales of laboratory equipment and medical consumables were the main drivers of growth. For the period January–September, organic order intake increased by 5.7 percent.

EBITA amounted to SEK 45.4 million (56.4), corresponding to an EBITA margin of 11.8 percent (15.5). Profitability is not at the level we are aiming for. The lower margin is mainly due to a less favourable product mix and higher costs for freight and raw materials and, to some extent, sales and marketing. We believe that we can gradually pass on a large part of the increased freight and raw material costs to customers. We have a clear focus on improving profitability and are actively working on cost adjustments and operational improvements in our companies. Our decentralised model means that measures are taken close to each business and adapted to the specific conditions of the subsidiaries.

Cash flow from operating activities amounted to SEK 22.5 million (35.3) during the quarter. For the period January–September, the corresponding cash flow amounted to SEK 107.2 million, compared to SEK 88.7 million last year.

Net debt to EBITDA at the end of the period amounted to 4.1 times. During the year, we made significant payments amounting to SEK 166.9 million in contingent purchase considerations for previously completed acquisitions. Strengthening cash flow and reducing debt remains a high priority.

During the year, ADDvise gained a new owner through Amplex and became a business area within the Amplex Group. At the same time, our basic model remains unchanged. Our companies will continue to be run in a decentralised manner with great local responsibility and a focus on profitable growth, strong cash flows and long-term value creation. The third quarter also concludes the current financial year when ADDvise, in line with the rest of the Amplex Group, transitions to a non-calendar financial year with the period October–September.



As a result of the compulsory redemption procedure regarding the warrants, which were issued in connection with the rights issue in 2025, the related derivative liability was derecognised. This had a positive impact of SEK 51.7 million on net financial items for the quarter. This is a one-off accounting effect that does not affect cash flow.

We are exiting the period with improved revenue development and continued positive order intake. At the same time, we are not satisfied with profitability and have a clear task ahead of us. Our focus is therefore on continued organic growth, improved margins, stronger cash flow and reduced debt.

I would like to thank all our employees for your commitment and efforts. Together with the strong market positions in our companies, you create good conditions for ADDvise's continued development. Through our joint work, we develop companies that with their products and services improve, save and extend people's lives.

Staffan Torstensson
CEO

The Group's development

ADDvise's Annual General Meeting 2026 resolved to change the company's financial year to the period October 1–September 30. This year-end report therefore refers to a shortened transitional financial year covering the period January 1–September 30, 2026. In the section **The Group's development** and **Parent company**, results for July–September 2026 are compared with July–September 2025 and January–September 2026 with January–September 2025. In the section **Financial position** and **Parent company**, amounts as of September 30, 2026 are compared with December 31, 2025. In the section **Cash flow**, the quarter's comparative figures refer to July–September 2025 and the financial year's comparative figures January–September 2025.

Net revenue and orders
Net revenue for the quarter was SEK 384.5 million (363.2), an increase of 5.9% year-over-year, of which +4.7% was organic and +1.2% currency effects. Net revenue for January–September was SEK 1,113.9 million (1,183.2), a decrease of 5.9% year-over-year, of which -2.7% was organic and -3.2% currency effects. Own products and distribution accounted for 57% (55%) and 43% (45%) of the Group's net revenue, respectively.

Orders received for the quarter amounted to SEK 362.9 million (349.2), an increase of 3.9% year-over-year, of which +1.9% was organic and +2.0% currency effects. Orders received for January–September amounted to SEK 1,182.9 million (1,156.4), an increase of 2.3% year-over-year, of which +5.7% was organic and -3.4% currency effects.

Profit
EBITA for the quarter was SEK 45.4 million (56.4), corresponding to a margin of 11.8% (15.5%). EBITA for January–September was SEK 132.7 million (193.0), corresponding to a margin of 11.9% (16.3%).

Operating profit (EBIT) for the quarter was SEK 58.9 million (44.8). Profit for the period was SEK 83.2 million (56.0). Adjusted profit for the period was SEK 10.1 million (19.0).

Operating profit (EBIT) for January–September was SEK 106.9 million (164.3). Profit for the period was SEK 77.7 million (-1.2). Adjusted profit for the period was SEK 32.9 million (55.5).

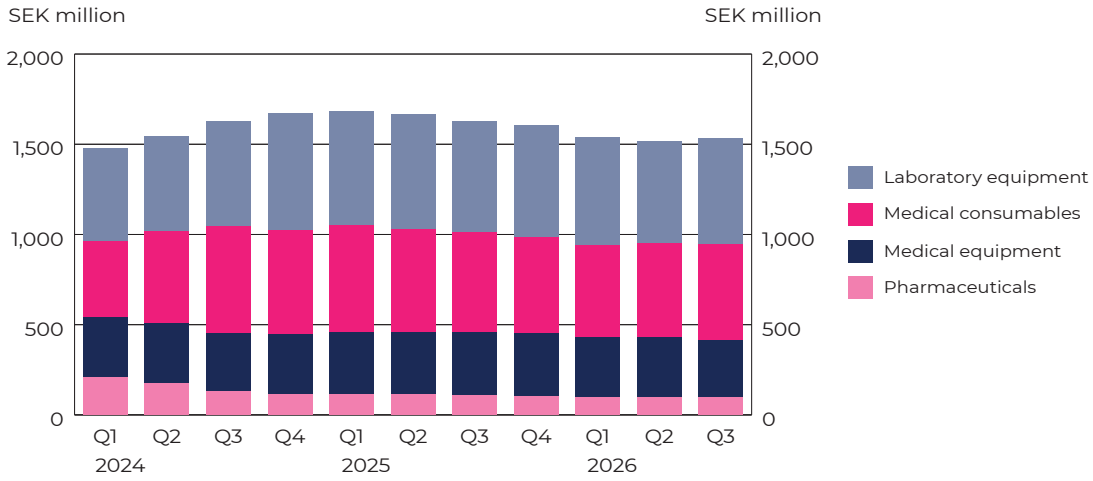
As ADDvise Group AB (publ) has become privately owned and the company's shares are no longer listed on Nasdaq First North Premier Growth Market, earnings per share are no longer presented before and after dilution.

Non-recurring costs
Non-recurring costs during January–September include the following:

- Costs of SEK 5.2 million attributable to the delisting and compulsory redemption procedure regarding ADDvise's shares and warrants
- Costs of SEK 1.3 million related to organisational changes
- Costs of SEK 3.3 million in connection with the wind-down of operations in a subsidiary.

These items impacted operating profit, but are excluded in the calculation of EBITA. In addition, operating profit was impacted by SEK 18.1 million relating to the impairment of trademarks in the business that is being wound down. Resolution of a deferred tax liability attributable to the impairment of trademarks had a positive effect amounting to SEK 4.7 million on the profit for the period. The wind-down process was ongoing at the end of the financial year. Please also refer to *Significant events during the reporting period* and Note 10 *Definition of key performance indicators*.

Group net revenue rolling 12 months by quarter by product category



Currency effects
As the Group has subsidiaries outside of Sweden, translation effects occur following changes in the exchange rates for AED, BRL, EUR and USD against the Swedish krona. A strong Swedish krona will mainly affect *Other comprehensive income* in the condensed consolidated statement of comprehensive income, on the line *Foreign exchange differences on the translation of foreign operations for the period*.

Net financial items
In 2025, the Group's capital structure improved by means of a new bond loan, a new bank facilities agreement and cash from a rights issue, resulting in lower interest expenses. An effect of the refinancing is a negative impact of non-recurring items on net financial items during January–September 2025.

Net financial items during January–September 2026 include a cost of SEK 3.5 million, which is a revaluation of the value of warrants issued by the Group and listed on Nasdaq Stockholm until February 17, 2026. See also Note 6 *Calculation of fair value*.

As a result of the compulsory redemption procedure, no obligations related to the warrants remained at the end of the financial year. In accordance with IFRS 9, the reported derivative liability was therefore removed from the statement of financial position. This resulted in an income of SEK 51.7 million, which is recognised in net financial items.

The revaluation of SEK 3.5 million is reported in the *Condensed consolidated statement of comprehensive income* under net financial items, on the line *of which is change in fair value of derivative financial instruments (warrants)*. The effect of removal of the derivative liability amounting to SEK 51.7 million is presented on the line *of which is gain on derecognition of derivative liability*.

Contingent purchase considerations
Revaluations of contingent purchase considerations had an effect on the profit for January–September totaling SEK 19.9 million (18.2), of which SEK 29.0 million (21.7) is reported on the line *Other operating income* and SEK -9.1 million (-3.5) is reported on the line *Other operating expenses*. Please refer to Note 6 *Calculation of fair value*.

Tax
The relationship between profit before tax and tax is affected by both non-deductible expenses for tax purposes and non-taxable income.

Operating segments
After ADDvise Group AB (publ) became a subsidiary of Amplex AB, the segment structure has been reassessed as a result of changes in internal governance and reporting. Please refer to Note 3 *Segment reporting*.

Return on equity and capital employed
Return on equity was 7.2% (0.5%) at the end of the financial year. Return on capital employed was 9.4% (12.2%) at the end of the financial year.

Financial position

Amounts as of September 30, 2026, are compared with December 31, 2025.

Equity and equity ratio
Equity at the end of the financial year totaled SEK 1,253.6 million (1,064.1), equating to SEK 2.07 (1.76) per share outstanding. The equity ratio was 42.4% (36.5%). At the end of the financial year, the company's equity was entirely attributable to the shareholders of the parent company.

Cash and cash equivalents
Cash and bank at the end of the financial year totaled SEK 77.0 million (172.3). At the end of the financial year, the Group had a revolving bank credit facility totaling SEK 250.0 million (250.0), which was utilised in full, and an overdraft facility totaling SEK 50.0 million (50.0), which was utilised in an amount of SEK 5.0 million (-) at the end of the financial year. At the end of the financial year, the Group had no short-term investments.

Net debt
Net debt at the end of the financial year totaled SEK 1,168.4 million (1,033.7). EBITDA rolling 12 months for October 2025–September 2026 was SEK 285.8 million. This gives a ratio of net interest-bearing debt to EBITDA of 4.1 times (3.0). Pro forma, excluding discontinued operations, EBITDA rolling 12 months was SEK 294.1 million, giving a ratio of net interest-bearing debt to EBITDA of 4.0 times.

At the end of the financial year, loans and other interest-bearing liabilities due for repayment within one year totaled SEK 317.1 million (261.9). Loans and other interest-bearing liabilities due for repayment within one year include the following:

- Bank loans SEK 287.7 million (234.3)
- Utilised overdraft facility SEK 5.0 million (-)
- Lease liabilities SEK 24.5 million (23.5)

At the end of the financial year, loans and other interest-bearing liabilities due for repayment after one year or more totaled SEK 928.3 million (944.0). Loans and other interest-bearing liabilities due for repayment after one year or more include the following:

» Bank loans SEK 91.5 million (105.7)
» The Group's bond loan 2025/2028 SEK 787.9 million (789.1), which is due for repayment in November 2028
» Lease liabilities SEK 48.9 million (49.2)

Loans with covenants
The Group's bond loan 2025/2028 (ISIN SE0025011885) issued on May 28, 2025 and bank facilities agreement have covenants.

At the end of the financial year, the outstanding amount for bond loan 2025/2028 was SEK 800.0 million in nominal value. The bond loan is classified as non-current.

At the end of the financial year, the utilised amount of credit facilities and loans under the bank facilities agreement totaled SEK 386.2 million in nominal value, of which SEK 93.6 million is classified as non-current and SEK 292.6 million is classified as current.

For information on covenants and terms and conditions, please refer to Note 8 *Liabilities with covenants*. The terms and conditions of the bond are published in their entirety on www.addvisegroup.com. At the end of the financial year, the Group was in compliance with all covenants.

Liabilities for completed acquisitions
Liabilities for completed acquisitions amounted to SEK 33.6 million at the end of the financial year, of which all was due for payment within one year. The liabilities consisted of contingent purchase considerations valued at fair value. Please refer to Note 6 *Calculation of fair value* for changes in contingent purchase considerations during the financial year.

Cash flow
Operating cash flow for the quarter was SEK 22.5 million (35.3), with a change in working capital of SEK -22.4 million (-5.5). Cash flow for the quarter totaled SEK -8.0 million (-8.3). Operating cash flow for January–September was SEK 107.2 million (88.7), with a change in working capital of SEK -0.8 million (-9.7). Cash flow for January–September totaled SEK -102.9 million (-94.0).

Cash flow during the financial year was affected by acquisition-related payments totaling SEK 166.9 million, presented in the condensed consolidated statement of cash flows in Investing activities. Of these acquisition-related payments, SEK 123.4 million were payments of contingent purchase considerations. Please also refer to Note 4 *Business combinations*.

Parent company

Net revenue at the parent company for the quarter totaled SEK 6.0 million (6.7). Operating loss was SEK -0.1 million (-2.3). Profit for the period was SEK 58.6 million (29.4). Net revenue at the parent company for January–September totaled SEK 20.5 million (20.7). Operating loss was SEK -4.5 million (7.8). Profit for the period was SEK 36.4 million (-7.8). Total assets amounted to SEK 1,659.3 million (1,743.1), of which equity constituted SEK 856.2 million (819.9).

Significant events during the reporting period

Change in ownership and delisting from Nasdaq First North
On December 10, 2025, Amplex AB announced a public offer to the shareholders and warrant holders of ADDvise Group AB (publ) to transfer all shares and warrants in ADDvise to Amplex AB.

On January 27, 2026, Amplex AB announced that the offer had been accepted to such an extent that Amplex AB would become the owner of 94.31 per cent of all shares in ADDvise upon settlement of the consideration in the offer.

On January 29, 2026, ADDvise announced that its Board of Directors had applied for delisting of the shares and warrants in ADDvise from Nasdaq First North Premier Growth Market in accordance with the request from Amplex AB. Nasdaq approved the delisting application. The last day of trading in the shares and warrants in ADDvise on Nasdaq First North was February 17, 2026.

Amplex AB initiated a compulsory redemption procedure regarding the shares and warrants in ADDvise that Amplex AB did not already own. At the time of publication of this year-end report, Amplex AB had control of and ownership of all shares in ADDvise Group AB (publ). The compulsory redemption procedure was ongoing.

Written procedure bonds 2025/2028
On January 2, 2026, ADDvise instructed the agent for the company's outstanding bonds 2025/2028 with ISIN SE0025011885 to initiate a written procedure in which the company requested bondholders' approval of certain amendments to the terms of the bonds.

On January 13, 2026, the agent for the bonds had received votes in favour of the proposed amendments to the bond terms from bondholders representing more than two-thirds of the total adjusted nominal amount of the bonds. Consequently, the bond agent concluded the written procedure. The amended bond terms entered into force on January 13, 2026.

Background to the written procedure
The proposed amendments in the written procedure meant that bondholders' right to request that their bonds be repurchased by the company at a price equal to 101 per cent of the nominal amount plus accrued but unpaid interest would not be triggered by (i) a change of control in relation to Amplex AB or Kenneth Lindqvist or (ii) a delisting of the company's shares from Nasdaq First North Premier Growth Market. It was against this background that ADDvise decided to initiate the written procedure.

Early voting fee and consent fee
In accordance with the terms of the written procedure, an early voting fee totaling SEK 1.9 million was paid to bondholders who fulfilled the conditions for receiving the early voting fee. In addition, a consent fee of SEK 2 million was paid to the bondholders. The consent fee was paid on a pro rata basis to all parties registered as bondholders on the record date for the payment, February 3, 2026. Nordea Bank Abp acted as consent solicitation agent, and Gernandt & Danielsson Advokatbyrå KB acted as legal advisor in the written procedure.

Statement from the independent bid committee
On January 5, 2026, the independent bid committee published a statement regarding the public takeover offer from Amplex AB. The statement regarding the offer was issued in accordance with section II.19 of the Takeover rules for certain trading platforms issued by the Stock Market Self-Regulation Committee. The independent bid committee consisted of board members Anna Ljung and Johanne Brændgaard. According to an independent valuation opinion from Pareto, the offer was not considered fair from a financial perspective.

The independent bid committee recommended that holders of shares and warrants with a short-term perspective on their ownership or who did not wish to be owners in a listed ADDvise with a more concentrated ownership structure to accept the offer. However, the independent bid committee was of the opinion that ADDvise has the potential to create value that is greater than the offer for holders of shares and warrants who have a long-term perspective on their ownership. The press release containing the full statement was published on www.addvisegroup.com.

Extraordinary General Meeting and Annual General Meeting 2026
On January 29, 2026, ADDvise convened an Extraordinary General Meeting at the request of Amplex AB. The meeting was held on February 16, 2026, and resolved on the Board of Directors. After the Extraordinary General Meeting, the Board comprised Fredrik Celsing (Chairman), Mia Tomczak and Richard Jernberg.

At the Annual General Meeting on June 22, 2026, Fredrik Celsing (Chairman), Mia Tomczak and Richard Jernberg were re-elected to ADDvise's Board of Directors. The Annual General Meeting elected Forvis Mazars AB as ADDvise's registered audit firm, with Michael Olsson serving as the auditor in charge. The Annual General Meeting also resolved to change the financial year to the period October 1 to September 30. A shortened transitional financial year covers the period from January 1, 2026, to September 30, 2026.

Significant events after the reporting period

No significant events have occurred after the end of the reporting period.

Condensed consolidated statement of comprehensive income

SEK million	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026[1]	Jan-Sep 2025	Jan–Dec 2025
Net revenue	3, 5	384.5	363.2	1,113.9	1,183.2	1,605.7
Capitalised work on own account		-0.3	0.6	0.1	1.9	3.0
Other operating income	6	24.8	0.5	31.8	25.9	34.0
		409.0	**364.2**	**1,145.8**	**1,210.9**	**1,642.7**
Cost of materials		-181.4	-164.1	-520.7	-544.0	-738.3
Other external expenses	4	-62.9	-54.2	-178.7	-167.4	-222.5
Personnel costs		-76.4	-74.7	-238.6	-243.7	-322.0
Depreciation and amortisation		-25.1	-21.0	-88.9	-85.2	-107.4
Other operating expenses	6	-4.2	-5.4	-12.1	-6.3	-20.4
		-350.1	**-319.5**	**-1,038.9**	**-1,046.7**	**-1,410.6**
Operating profit/loss (EBIT)		**58.9**	**44.8**	**106.9**	**164.3**	**232.0**
Net financial items	4, 6	31.9	21.0	-8.5	-136.1	-187.9
of which is change in fair value of derivative financial instruments (warrants)	6	-	*44.1*	*-3.5*	*34.3*	*1.7*
of which is gain on derecognition of derivative liability	6	*51.7*	-	*51.7*	-	-
Profit/loss before tax (EBT)		**90.8**	**65.8**	**98.4**	**28.1**	**44.2**
Tax		-7.5	-9.8	-20.7	-29.3	-41.0
Profit/loss for the period		**83.2**	**56.0**	**77.7**	**-1.2**	**3.1**
Profit/loss attributable to:						
Shareholders of the parent company		83.2	56.0	77.7	-1.2	3.1
Non-controlling interests		-	-	-	-	-
		83.2	**56.0**	**77.7**	**-1.2**	**3.1**
Other comprehensive income						
Foreign exchange differences on the translation of foreign operations for the period		31.9	-1.4	111.9	-124.1	-173.0
Change in value of financial assets measured at fair value through other comprehensive income for the period		-	-	-	-0.1	-0.1
Comprehensive income for the period		**115.1**	**54.6**	**189.6**	**-125.4**	**-170.0**
Comprehensive income attributable to:						
Shareholders of the parent company		115.1	54.6	189.6	-125.4	-170.0
Non-controlling interests		-	-	-	-	-
		115.1	**54.6**	**189.6**	**-125.4**	**-170.0**

Note 1 During the year, the Group changed its financial year to a non-calendar financial year. The reporting period from January 1 to September 30, 2026 comprises nine months, compared with the previous financial year from January 1 to December 31, 2025, which comprised twelve months. The amounts presented for the financial years are therefore not fully comparable.

Condensed consolidated statement of financial position

SEK million	Note	Sep 30, 2026[1]	Dec 31, 2025
ASSETS			
Non-current assets			
Goodwill		1,502.0	1,392.6
Trademarks		453.0	434.6
Other intangible non-current assets		183.0	200.7
Right-of-use assets[2]		67.3	68.3
Property, plant and equipment		126.3	106.3
Non-current financial assets	6	3.2	17.6
Contract assets		22.5	18.0
Deferred tax assets		0.0	0.0
Total non-current assets		*2,357.4*	*2,238.2*
Current assets			
Inventories		149.2	112.6
Contract assets		67.9	80.9
Trade receivables		238.7	272.4
Other current receivables		63.4	42.0
Cash and bank		77.0	172.3
Total current assets		*596.1*	*680.3*
TOTAL ASSETS		**2,953.5**	**2,918.5**
EQUITY AND LIABILITIES			
Equity	9	*1,253.6*	*1,064.1*
Equity attributable to:			
Shareholders of the parent company		1,253.6	1,064.1
Non-controlling interests		-	-
		1,253.6	**1,064.1**
Non-current liabilities			
Interest-bearing liabilities	8	928.3	944.0
Deferred tax liabilities		147.7	147.4
Other non-current liabilities	6	31.5	10.3
Total non-current liabilities		*1,107.5*	*1,101.7*
Current liabilities			
Interest-bearing liabilities	8	317.1	261.9
Current tax liabilities		22.6	18.9
Contract liabilities		28.8	26.6
Trade payables		112.2	115.9
Derivative financial instruments	6	-	48.2
Other current liabilities	6	111.8	281.1
Total current liabilities		*592.5*	*752.7*
TOTAL EQUITY AND LIABILITIES		**2,953.5**	**2,918.5**

Note 1 During the year, the Group changed its financial year to a non-calendar financial year. The reporting period from January 1 to September 30, 2026 comprises nine months, compared with the previous financial year from January 1 to December 31, 2025, which comprised twelve months.

Note 2 The Group has changed the presentation of right-of-use assets under IFRS 16 by presenting them separately in the statement of financial position. Previously, right-of-use assets were included in the respective categories of property, plant and equipment to which the leased assets related. Comparative figures have been reclassified accordingly. The change has no impact on the Group's profit or loss, equity or total assets.

Condensed consolidated statement of changes in equity

SEK million	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep[1] 2026	Jan-Sep 2025	Jan–Dec 2025
Opening equity		**1,138.4**	**1,054.1**	**1,064.1**	**835.0**	**835.0**
Profit/loss for the period		83.2	56.0	77.7	-1.2	3.1
Other comprehensive income for the period		31.9	-1.4	111.9	-124.2	-173.1
Comprehensive income for the period		**115.1**	**54.6**	**189.6**	**-125.4**	**-170.0**
New share issue[2]	9	-	-	-0.1	399.1	399.1
Dividends		-	-	-	-	-
Change in non-controlling interests		-	-	-	-	-
Closing equity		**1,253.6**	**1,108.7**	**1,253.6**	**1,108.7**	**1,064.1**
Attributable to:						
Shareholders of the parent company		1,253.6	1,108.7	1,253.6	1,108.7	1,064.1
Non-controlling interests		-	-	-	-	-
Total equity		**1,253.6**	**1,108.7**	**1,253.6**	**1,108.7**	**1,064.1**

Note 1 During the year, the Group changed its financial year to a non-calendar financial year. The reporting period from January 1 to September 30, 2026 comprises nine months, compared with the previous financial year from January 1 to December 31, 2025, which comprised twelve months. The amounts presented for the financial years are therefore not fully comparable.

Note 2 In connection with the rights issue in April 2025, the Group issued warrants with a variable subscription price. As a result, part of the cash received from the issue is recognised as a liability.

Condensed consolidated statement of cash flows

SEK million	Note	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep[1] 2026	Jan-Sep 2025	Jan–Dec 2025
Operating activities						
Profit/loss before tax		90.8	65.8	98.4	28.1	44.2
of which interest received		*0.7*	*0.9*	*1.9*	*5.3*	*7.6*
of which interest paid		*-17.2*	*-17.8*	*-51.8*	*-101.6*	*-121.2*
Adjustments for non-cash items		-37.6	-15.0	44.7	106.0	166.0
Income tax paid		-8.2	-10.0	-35.1	-35.7	-48.2
Cash flow before changes in working capital		**44.9**	**40.8**	**108.0**	**98.4**	**162.0**
Changes in working capital		-22.4	-5.5	-0.8	-9.7	-21.5
Operating cash flow		**22.5**	**35.3**	**107.2**	**88.7**	**140.5**
Investing activities						
Acquisition of subsidiaries	4	-1.7	-26.1	-166.9	-149.4	-150.2
Net acquisition and sale of intangible non-current assets and property, plant, and equipment		-16.7	-6.2	-33.1	-23.8	-34.3
Changes in non-current financial assets		-2.2	-0.2	-3.9	123.3	122.6
Investing cash flow		**-20.6**	**-32.5**	**-203.9**	**-49.9**	**-62.0**
Financing activities						
Net new share issue	9	-	-	-0.1	449.0	449.0
Loans, interest-bearing liabilities and non-interest-bearing liabilities raised net with amortisations	4, 8	-2.8	-4.4	15.3	-561.0	-548.7
Payments made in relation to amortisation of loans attributable to leases		-7.1	-6.7	-21.3	-20.8	-28.7
Deposits		0.0	0.0	0.0	0.0	0.0
Dividend to shareholders		-	-	-	-	-
Financing cash flow		**-9.9**	**-11.1**	**-6.1**	**-132.8**	**-128.3**
Cash flow for the period		**-8.0**	**-8.3**	**-102.9**	**-94.0**	**-49.9**
Cash and bank at start of period		83.4	139.7	172.3	232.5	232.5
Foreign exchange differences in cash and bank		1.6	-0.9	7.5	-7.9	-10.3
Cash and bank at end of period		**77.0**	**130.6**	**77.0**	**130.6**	**172.3**

Note 1 During the year, the Group changed its financial year to a non-calendar financial year. The reporting period from January 1 to September 30, 2026 comprises nine months, compared with the previous financial year from January 1 to December 31, 2025, which comprised twelve months. The amounts presented for the financial years are therefore not fully comparable.

Consolidated income statement for five quarters

SEK million	Jul-Sep 2026	Apr-Jun 2026	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025
Net revenue	384.5	372.0	357.4	422.4	363.2
Capitalised work on own account	-0.3	0.2	0.2	1.1	0.6
Other operating income	24.8	1.1	5.8	8.1	0.5
	409.0	**373.4**	**363.4**	**431.7**	**364.2**
Cost of materials	-181.4	-175.9	-163.3	-194.2	-164.1
Other external expenses	-62.9	-57.5	-58.3	-55.1	-54.2
Personnel costs	-76.4	-81.0	-81.2	-78.3	-74.7
Depreciation and amortisation	-25.1	-43.3	-20.5	-22.2	-21.0
Other operating expenses	-4.2	-6.7	-1.2	-14.1	-5.4
	-350.1	**-364.3**	**-324.5**	**-364.0**	**-319.5**
Operating profit/loss (EBIT)	**58.9**	**9.1**	**39.0**	**67.8**	**44.8**
Operating margin, %	**15.3%**	**2.4%**	**10.9%**	**16.0%**	**12.3%**
Net financial items	31.9	-21.2	-19.3	-51.7	21.0
of which is fair value valuation of derivative financial instruments (warrants)	-	-	*-3.5*	*-32.6*	*44.1*
of which is gain on derecognition of derivative liability	*51.7*	-	-	-	-
Profit/loss before tax (EBT)	**90.8**	**-12.1**	**19.7**	**16.0**	**65.8**
Tax	-7.5	-1.9	-11.2	-11.7	-9.8
Profit/loss for the period	**83.2**	**-14.0**	**8.4**	**4.3**	**56.0**
Profit/loss attributable to:					
Shareholders of the parent company	83.2	-14.0	8.4	4.3	56.0
Non-controlling interests	-	-	-	-	-
	83.2	**-14.0**	**8.4**	**4.3**	**56.0**
EBITA	**45.4**	**41.8**	**45.5**	**80.2**	**56.4**
EBITA margin, %	**11.8%**	**11.2%**	**12.7%**	**19.0%**	**15.5%**

Key performance indicators

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep[1] 2026	Jan-Sep 2025	Jan–Dec 2025
Net revenue	384.5	363.2	1,113.9	1,183.2	1,605.7
Orders received	362.9	349.2	1,182.9	1,156.4	1,574.0
Gross margin, %	52.8%	54.8%	53.3%	54.0%	54.0%
EBITDA	84.0	65.8	195.8	249.5	339.4
EBITDA margin, %	21.8%	18.1%	17.6%	21.1%	21.1%
EBITA	45.4	56.4	132.7	193.0	273.3
EBITA margin, %	11.8%	15.5%	11.9%	16.3%	17.0%
Operating profit/loss (EBIT)	58.9	44.8	106.9	164.3	232.0
Operating margin, %	15.3%	12.3%	9.6%	13.9%	14.5%
Profit/loss before tax (EBT)	90.8	65.8	98.4	28.1	44.2
Profit/loss for the period	83.2	56.0	77.7	-1.2	3.1
Profit margin, %	21.6%	15.4%	7.0%	-0.1%	0.2%
Adjusted profit/loss for the period	10.1	19.0	32.9	55.5	99.0
Equity ratio, %	42.4%	38.0%	42.4%	38.0%	36.5%
Net debt	-1,168.4	-1,095.5	-1,168.4	-1,095.5	-1,033.7
Net debt to EBITDA	-	-	4.1	3.2	3.0
Number of employees at end of period	641	615	641	615	598
Equity per share in SEK	2.07	1.83	2.07	1.83	1.76
Return on equity, %	-	-	7.2%	0.5%	0.3%
Return on capital employed, %	-	-	9.4%	12.2%	12.6%
Number of shares at end of period	606,067,806	606,067,806	606,067,806	606,067,806	606,067,806
Average number of shares before dilution	606,067,806	606,067,806	606,067,806	462,864,779	498,959,788
Average number of shares after dilution	606,067,806	628,158,461	606,067,806	476,842,117	511,485,625

Please refer to Note 10 Definition of key performance indicators on page 15.

Note 1 During the year, the Group changed its financial year to a non-calendar financial year. The reporting period from January 1 to September 30, 2026 comprises nine months, compared with the previous financial year from January 1 to December 31, 2025, which comprised twelve months. The amounts presented for the financial years are therefore not fully comparable.

Condensed parent company income statement

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Net revenue	6.0	6.7	20.5	20.7	33.0
Other operating income	0.3	0.2	5.3	22.2	25.7
	6.3	**7.0**	**25.9**	**42.9**	**58.8**
Other external expenses	-2.0	-3.2	-13.1	-10.4	-14.4
Personnel costs	-4.3	-6.2	-17.0	-27.1	-33.0
Depreciation and amortisation	-0.0	-0.1	-0.2	-0.2	-0.3
Other operating expenses	-	0.3	-	2.6	-
	-6.4	**-9.2**	**-30.3**	**-35.2**	**-47.6**
Operating profit/loss (EBIT)	**-0.1**	**-2.3**	**-4.5**	**7.8**	**11.1**
Net financial items	39.2	31.7	21.5	-15.5	-59.5
Profit/loss after financial items (EBT)	**39.1**	**29.4**	**17.0**	**-7.8**	**-48.4**
Appropriations	21.2	-	21.2	-	43.0
Tax	-1.7	-	-1.7	-	-2.2
Profit/loss for the period	**58.6**	**29.4**	**36.4**	**-7.8**	**-7.5**
Parent company statement of comprehensive income					
Profit/loss for the period	58.6	29.4	36.4	-7.8	-7.5
Other comprehensive income for the period	-	-	-	-	-
Comprehensive income for the period	**58.6**	**29.4**	**36.4**	**-7.8**	**-7.5**

Condensed parent company balance sheet

SEK million	Sep 30, 2026	Dec 31, 2025
ASSETS		
Non-current assets		
Intangible non-current assets	0.0	0.1
Property, plant and equipment	0.3	0.4
Non-current financial assets	1,628.8	1,628.8
Receivables from group companies	-	-
Deferred tax assets	-	-
Total non-current assets	*1,629.1*	*1,629.3*
Current assets		
Receivables from group companies	27.9	56.5
Other current receivables	2.0	5.7
Cash and bank balances	0.3	51.6
Total current assets	*30.2*	*113.8*
TOTAL ASSETS	**1,659.3**	**1,743.1**
EQUITY AND LIABILITIES		
Equity	*856.2*	*819.9*
Non-current liabilities		
Interest-bearing liabilities	787.9	789.1
Other non-current liabilities	-	-
Total non-current liabilities	*787.9*	*789.1*
Current liabilities		
Interest-bearing liabilities	-	-
Current tax liabilities	1.9	0.2
Trade payables	1.9	2.3
Liabilities to group companies	0.5	36.1
Derivative financial instruments	-	48.2
Other current liabilities	10.9	47.3
Total current liabilities	*15.2*	*134.1*
TOTAL EQUITY AND LIABILITIES	**1,659.3**	**1,743.1**

Notes

Note 1 Accounting policies

The report has been prepared in accordance with IAS 34 Interim financial reporting and the relevant sections of the Swedish Annual Accounts Act. The accounting policies and bases of calculation applied are the same as in the most recent annual report. The parent company's report was prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act. The accounting policies and bases of calculation applied are the same as in the most recent annual report. All amounts are stated in million Swedish kronor, MSEK, unless otherwise indicated.

Note 2 Related party transactions

Related parties refer to, among other things, companies with the same principal owner and joint operational management. Purchase and sale transactions with related parties take place on market terms. During the reporting period, no significant transactions with related parties, other than transactions resolved by the Annual General Meeting, have occurred. As of September 30, 2026, the Group was a subsidiary of Amplex AB, which through its ownership and representation on the Board of Directors has control of the Group.

Note 3 Segment reporting

The segment information is presented from the perspective of the management team and is based on the internal reporting that is regularly reviewed by the Group's chief operating decision maker (CODM). The CEO is ADDvise's chief operating decision maker. During the second quarter of 2026, the Group has reassessed its segment structure in accordance with IFRS 8 as a result of changes in internal governance and reporting following ADDvise Group AB (publ) becoming a subsidiary of Amplex AB.

The ADDvise Group constitutes an operational business area within the Amplex Group and the information reported to Amplex AB forms the basis for reviewing results and resource allocation. The segments that were previously reported are no longer reviewed separately by the Group's chief operating decision maker and thus no longer constitute operating segments according to IFRS 8. Against this background, the Group has assessed that the ADDvise Group constitutes a single operating segment. As of the interim report for the period January–June 2026, the Group is reported as an operating segment. The EBITA performance measure is used by the Group's chief operating decision maker for reviewing the segment's performance and resource allocation. The table below shows a reconciliation between EBITA and profit before tax.

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
EBITA	**45.4**	**56.4**	**132.7**	**193.0**	**273.3**
Amortisation and impairment of intangible assets attributable to acquisitions	-6.3	-5.8	-35.6	-39.8	-45.5
Acquisition costs	-0.0	-0.3	-0.2	-1.3	-1.9
Revaluation of estimated additional purchase consideration for completed acquisitions	20.4	-5.4	19.9	18.2	12.2
Non-recurring costs	-0.7	-0.1	-9.9	-5.9	-6.0
Operating profit/loss (EBIT)	**58.9**	**44.8**	**106.9**	**164.3**	**232.0**
Net financial items	31.9	21.0	-8.5	-136.1	-187.9
Profit/loss before tax (EBT)	**90.8**	**65.8**	**98.4**	**28.1**	**44.2**

Note 4 Business combinations

No acquisitions were completed during the reporting period.

Transaction costs

During the reporting period, transaction costs of SEK 1.0 million are recognised as costs in the consolidated statement of comprehensive income, of which SEK 0.2 million is reported in *Other external expenses* and SEK 0.8 million in *Net financial items.*

Net outflow of cash – investing activities

Cash outflow for the acquisition of subsidiaries, after deduction of cash and cash equivalents acquired:

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Cash purchase consideration	1.2	26.1	123.4	149.4	150.2
Holdback amounts and promissory notes (investing activities)	0.6	-	43.5	-	-
Holdback amounts and promissory notes (financing activities)	-	-	-	5.7	5.7
Cash and cash equivalents acquired	-	-	-	-	-
Net outflow of cash	**1.7**	**26.1**	**166.9**	**155.1**	**156.0**
Of which is net outflow of cash in investing activities	*1.7*	*26.1*	*166.9*	*149.4*	*150.2*

Cash outflow for January–September 2026 comprises payments of purchase considerations to the former owners of subsidiaries acquired before 2026.

Note 5 Allocation of income

In accordance with IFRS 15 Revenue from Contracts with Customers, income is recognised and allocated to primary geographic markets, based on customer domicile. As of the interim report for the period January–June 2026, the Group is reported as an operating segment as a result of changes in internal governance and reporting. Please also refer to Note 3 *Segment reporting*.

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Europe	137.7	123.4	387.8	412.4	590.0
North America	158.8	169.8	497.8	546.4	726.9
South America	71.5	54.7	187.8	153.0	202.4
Rest of the world	16.6	15.2	40.5	71.4	86.4
Total	**384.5**	**363.2**	**1,113.9**	**1,183.2**	**1,605.7**

During the third quarter of 2025, the distribution of net revenue by primary geographic markets was updated for previous periods in 2025. Total net revenue was unchanged.

Note 6 Calculation of fair value

The table below lists financial instruments measured at fair value, based on the classification in the fair value hierarchy. The different levels are defined as follows:

» Level 1 – Quoted prices (unadjusted) in active markets
» Level 2 – Inputs other than quoted market prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
» Level 3 – Unobservable inputs for the asset or liability

	September 30, 2026		
SEK million	Level 1	Level 2	Level 3
Financial assets			
Currency swap	-	-	-
Total financial assets	**-**	**-**	**-**
Financial liabilities			
Warrants	-	-	-
Currency swap	-	20.0	-
Contingent purchase consideration	-	-	33.6
Total financial liabilities	**-**	**20.0**	**33.6**

continuation of Note 6; see next page

SEK million	December 31, 2025 Level 1	Level 2	Level 3
Financial assets			
Currency swap	-	14.5	-
Total financial assets	**-**	**14.5**	**-**
Financial liabilities			
Warrants	48.2	-	-
Currency swap	-	-	-
Contingent purchase consideration	-	-	167.4
Total financial liabilities	**48.2**	**-**	**167.4**

Fair value description

Warrants
Warrants refer to warrants issued by the Group with a subscription price range. The fair value of the warrants at the end of the comparison periods was based on the quoted price as of the closing date. As a result of the compulsory redemption procedure, no obligations related to the warrants remained at the end of the financial year. In accordance with IFRS 9, the reported derivative liability was therefore removed from the statement of financial position. This resulted in an income of SEK 51.7 million, which is recognised in net financial items.

Currency swap
The instrument only covers the exchange of currencies between USD and SEK. The purpose of the currency swap is to offset intra-group receivables denominated in USD and thereby reduce the Group's exposure to foreign exchange rate fluctuations. The fair value is determined based on the exchange rate at the balance sheet date. The receivable and liability arising from the swap will be settled simultaneously, and is therefore reported net in the Group's statement of financial position, either as a financial asset or a financial liability. The Group's currency swap matures on May 30, 2028.

During the reporting period, the currency swap revaluation effect on net financial items amounted to SEK -34.5 million. The revaluation is, in all material respects, offset by corresponding revaluation effects on intra-group receivables denominated in USD, resulting in a limited overall effect on earnings.

Contingent purchase consideration
Contingent purchase consideration refers to the estimated contingent additional purchase consideration for completed acquisitions. At the end of the financial year, the majority of contingent purchase considerations were based on key performance indicators that must be met in the acquired subsidiaries. One acquisition has contingent purchase considerations based on a key performance indicator and also contingent purchase considerations based on a non-financial condition. Contingent purchase considerations for acquisitions completed at the end of the financial year, are estimated to amount to SEK 33.6 million. If the subsidiaries do not reach the required targets, no contingent purchase consideration is paid. An estimate of the range for possible outcomes of contingent purchase consideration is from SEK 33.6 million to SEK 72.5 million at the end of the reporting period.

The fair value of contingent purchase considerations is subject to currency risk. At the end of the financial year, the fair value of contingent purchase considerations can be affected by changes in SEK versus BRL and USD. A change in the currency exchange rate for BRL of 5% would have an effect of SEK 1.7 million on the valuation of contingent purchase considerations and SEK 0.0 million on profit/loss before tax. A change in the currency exchange rate for USD of 5% would have an effect of SEK 0.0 million on the valuation of contingent purchase considerations and SEK 0.0 million on profit/loss before tax.

Reconciliation of level 3

The change in financial instruments in level 3, Contingent purchase consideration, is presented below:

SEK million	Jan-Sep 2026	Jan-Dec 2025
Fair value at the beginning of the year	**167.4**	**348.3**
Change	-114.0	-168.6
Of which is attributable to contingent purchase considerations paid	*-123.4*	*-148.3*
Of which is attributable to contingent purchase considerations for this year's acquisitions	-	-
Of which is attributable to exchange rate differences	*9.4*	*-20.3*
Changes affecting profit/loss	-19.9	-12.2
Of which is posted on the line Other operating income	*-29.0*	*-29.1*
Of which is posted on the line Other operating expenses	*9.1*	*16.8*
Fair value at the end of the year/period	**33.6**	**167.4**

Changes affecting profit/loss on the line *Other operating income* include write-downs of contingent purchase considerations in an amount of SEK 28.6 million and currency exchange gains in an amount of SEK 0.4 million.

Note 7 Financial risks

ADDvise is exposed to a number of different financial risks through its activities, such as market risk, credit risk, currency risk and liquidity risk. The Group management and the Board of Directors take active steps to minimise these risks.

The Group's operations involve a liquidity risk, since large orders tie up significant capital. To minimise the amount of capital tied up, the Group has payment terms with the Group's customers that require a portion of the order value to be paid in advance on the signing of the order.

Since the Group's strategy is to make complementary acquisitions, the Group's level of debt may change over time. The Board of Directors always makes an overall assessment of the risk that any acquisition financing represents to the Group.

Note 8 Liabilities with covenants

The Group's senior unsecured bond loan 2025/2028 with an issue date of May 28, 2025 and secured bank facilities agreement have covenants. The Group was in compliance with the covenants at the end of the financial year. The bond loan is classified as non-current. The part of the utilised bank facilities due after one year or more is classified as non-current, and the part due within one year is classified as current.

The covenant for the bond loan is linked to the ratio of net debt to EBITDA and is evaluated prior to increased indebtedness or dividends to shareholders ("incurrence test"). Bond loan 2025/2028 is due on November 28, 2028, and amounted to SEK 800.0 million in nominal value at the end of the financial year. The complete terms and conditions of the bond loan are published on www.addvisegroup.com.

The covenant for the facilities agreement is linked to the ratio between utilised facilities within the framework of the facility agreement, so-called "Super Senior Debt", and EBITDA. The covenant is evaluated quarterly as of the end of the periods covered by the Group's interim reports, that is March 31, June 30, September 30 and December 31, and prior to increased indebtedness or dividends to shareholders. Utilisation of the bank facilities amounted to SEK 386.2 million at the end of the financial year.

Facilities agreement covenant

The table presents the calculation of the covenant according to the facilities agreement. The first evaluation of the covenant was as of June 30, 2025, in line with the agreement. No comparison numbers have been calculated for periods prior to signing of the facilities agreement.

SEK million	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
Utilisation of facilities agreement, "Super Senior Debt"	**386.2**	**333.1**	**342.1**
EBITDA rolling 12-month period, excluding discontinued operations	294.1	338.9	339.4
Reversal of non-recurring costs, acquisition costs and revaluations of estimated earn-outs for completed acquisitions rolling 12-month period, excluding items from discontinued operations	-6.3	-10.1	-4.3
Pro forma EBITDA from new acquisitions	-	-	-
= EBITDA rolling 12-month period according to facilities agreement	**287.8**	**328.7**	**335.1**
= "Super Senior Debt" to EBITDA according to facilities agreement	**1.34**	**1.01**	**1.02**
Covenant for facilities agreement	**1.50**	**1.50**	**1.50**

Note 9 Equity

At the beginning of the financial year 2026 and at the end of the financial year, the number of shares in ADDvise amounted to 606,067,806, of which 22,858,315 were class A shares and 583,209,491 were class B shares. The share capital amounted to SEK 60,606,780.60.

No of shares

	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Average number of shares before dilution	606,067,806	606,067,806	606,067,806	462,864,779	498,959,788
Adjustments to calculate earnings per share after dilution:					
Warrants series TO1A (class A shares)	-	2,309,819	-	1,528,206	1,602,002
Warrants series TO1B (class B shares)	-	19,780,836	-	12,449,132	10,923,835
Average number of shares after dilution	606,067,806	628,158,461	606,067,806	476,842,117	511,485,625

As a result of the compulsory redemption procedure, no obligations related to the warrants remained at the end of the financial year.

Note 10 Definition of key performance indicators

In its financial reports, ADDvise uses alternative performance measures, in other words financial measures that are not defined by IFRS. Management uses these performance measures to assess the Group's financial development as a complement to the performance indicators that represent generally accepted accounting practice. Described below are financial measures not defined by IFRS. Unless otherwise stated in the respective key performance indicator definition, the Group's definition of the key performance indicator is unchanged from previous periods.

Financial measures that use items not otherwise presented in financial statements or by other facts in this report are described with detailed calculations.

As ADDvise Group AB (publ) has become privately owned and the company's shares are no longer listed on Nasdaq First North Premier Growth Market, earnings per share are no longer presented before and after dilution.

Adjusted profit/loss for the period

Adjusted profit/loss for the period is a key performance indicator that the Group considers relevant for an investor who wants to see profit/loss for the period excluding items attributable to acquisitions and non-recurring costs.

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Profit/loss for the period	83.2	56.0	77.7	-1.2	3.1
Reversal of acquisition costs	0.0	0.3	0.2	1.3	1.9
Reversal of revaluations of estimated contingent purchase considerations for completed acquisitions	-20.4	5.4	-19.9	-18.2	-12.2
Reversal of non-recurring costs	0.7	0.1	9.9	5.9	6.0
Reversal of non-recurring financial items	-51.1	-42.8	-45.9	45.4	78.0
Reversal of impairment of intangible assets attributable to acquisitions	0.3	-0.0	18.1	22.3	22.1
Reversal of non-recurring tax items	-2.6	-	-7.2	-	-
= Adjusted profit/loss for the period	**10.1**	**19.0**	**32.9**	**55.5**	**99.0**

Average number of shares after dilution

Weighted average of the number of shares outstanding during the period in the event that issued warrants are exercised. This performance indicator is as defined by IFRS, but is described here for information purposes.

Average number of shares before dilution

Weighted average of the number of shares outstanding during the period without taking into account issued warrants. This performance indicator is as defined by IFRS, but is described here for information purposes.

Capital employed

The Group defines capital employed as equity plus non-current interest-bearing liabilities plus current interest-bearing liabilities minus cash and cash equivalents minus short-term investments, calculated as the average of the last four quarters.

EBITA

EBITA is a key performance indicator that the Group considers relevant for an investor who wants to understand the profit generation of the Group. The Group defines earnings before interest, tax and amortisation (EBITA) as operating profit from continuing operations excluding amortisation and impairment of intangible assets attributable to acquisitions, adjusted for acquisition costs, revaluations of estimated contingent purchase considerations for completed acquisitions and non-recurring costs.

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Operating profit/loss, see below	58.9	44.8	106.9	164.3	232.0
Reversal of amortisation and impairment of intangible assets attributable to acquisitions	6.3	5.8	35.6	39.8	45.5
Reversal of acquisition costs	0.0	0.3	0.2	1.3	1.9
Reversal of revaluations of estimated contingent purchase considerations for completed acquisitions	-20.4	5.4	-19.9	-18.2	-12.2
Reversal of non-recurring costs	0.7	0.1	9.9	5.9	6.0
= EBITA	**45.4**	**56.4**	**132.7**	**193.0**	**273.3**

EBITA margin

EBITA, see above, as a percentage of net revenue.

EBITDA

EBITDA is a measure that the Group considers relevant for an investor wishing to understand profit generation before investments in non-current assets. The Group defines earnings before interest, tax, depreciation and amortisation (EBITDA) as operating profit/loss from continuing operations excluding depreciation, amortisation and impairment relating to tangible and intangible assets.

EBITDA margin

Operating profit/loss before depreciation and amortisation as a percentage of net revenue.

Equity per share

Equity at the end of the period attributable to the parent company's shareholders divided by the number of shares at the end of the period.

Equity ratio

Adjusted equity as a percentage of total assets.

Gross margin

Net revenue minus cost of materials as a percentage of net revenue.

Net debt

The Group defines net debt as the net sum of cash and bank plus short-term investments and interest-bearing liabilities. The Group monitors this performance indicator since it shows the level of debt and is part of one of the long-term financial targets adopted by the Board of Directors.

Net debt to EBITDA

The Group defines net debt to EBITDA as the net sum of cash and bank plus short-term investments and interest-bearing liabilities divided by pro forma EBITDA on a rolling 12-month basis. The Group monitors this performance indicator since it shows the level of debt and is one of the financial targets adopted by the Board of Directors. For a definition of EBITDA, see above.

Non-recurring costs

The Group defines non-recurring costs as clearly identifiable costs arising from identifiable, non-recurring events that are outside the normal course of business. These costs must be clearly documented and have a direct link to a specific event, such as a major restructuring or regulatory requirement. The costs should not be recurring or related to the day-to-day operations. In the calculation of the key performance indicators EBITA and adjusted profit/loss for the period, these costs are excluded according to the established definition. See the definitions of these key performance indicators for amounts.

continuation of Note 10; see next page

Number of employees

The number of employees working at the end of the period.

Operating margin

Operating profit/loss as a percentage of net revenue.

Operating profit/loss (EBIT)

Profit/loss before financial items and tax.

OPEX

The Group defines OPEX (operating expenses) as the sum of other external expenses, personnel costs and other operating expenses. The Group monitors this performance indicator since it shows the effectiveness of cost-saving initiatives and cost control.

Orders received

New customer orders received during the period, plus additions and deductions for changes to customer orders received earlier in the current financial year. Additions and deductions are made for changes to larger customer orders with delivery schedules spread across several financial years even if the customer order was received in a previous year.

Organic growth

Net revenue and orders received in acquired companies are included in the calculation of organic growth 12 months after the acquisition date. A company that is consolidated from March of year 1 is included in the calculation of organic growth from March of year 2.

Pro forma numbers

The numbers in pro forma key performance indicators are pro forma numbers for a full year or a rolling 12-month period, and have not been reviewed by the company's auditor. The figures include all acquisitions from the start of the year or the rolling 12-month period until the publication of this report.

Profit/loss before tax (EBT)

Profit/loss after net financial items.

Profit margin

Profit/loss for the period as a percentage of net revenue.

Return on capital employed

The Group defines return on capital employed as EBITA rolling 12 months divided by average capital employed over 4 quarters. For the calculation of EBITA and capital employed, see above.

SEK million	Sep 30, 2026	Sep 30, 2025	Dec 31, 2025
EBITA rolling 12 months, see above	213.0	268.1	273.3
Divided by average capital employed 4 quarters, see above	2,277.2	2,206.9	2,163.9
= Return on capital employed as a %	**9.4%**	**12.2%**	**12.6%**

Return on equity

The Group defines return on equity as profit/loss for the period on a rolling 12-month basis divided by average equity for 4 quarters. The key performance indicator is presented for increased transparency.

Other information

About ADDvise
ADDvise is an international life science group. Operating a decentralised ownership model, we develop and acquire high quality companies. The Group comprises more than 20 companies and generates annual revenues of close to SEK 1.6 billion. Since 2026, ADDvise is a business area within the privately owned Swedish group Amplex AB.

Dividend
The Board of Directors proposes that no dividend be paid in respect of the shortened financial year 2026.

Long-term financial targets
ADDvise's financial targets represent an ambition to be achieved over a period of several years through a combination of organic growth and acquisitions. The focus is on balancing a high return on capital employed (ROCE) with strong EBITA growth while maintaining a healthy level of debt.

- *Growth:* ADDvise shall have an average annual EBITA growth of 15%. Growth will be achieved organically as well as through acquisitions.
- *Return:* ADDvise shall annually reach a return on capital employed (ROCE) of 15%.
- *Capital structure:* ADDvise's ratio of net interest-bearing debt to EBITDA shall not exceed 3.0 times.
- *Dividend:* ADDvise shall distribute up to 25% of previous year's profit in dividend to the shareholder.

Publication dates for financial information
- The annual report and sustainability report for the shortened financial year January–September 2026 is planned for publication during the week starting December 14, 2026
- The interim report for October–December 2026 is planned for publication on February 26, 2027

This information is information that ADDvise Group AB is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication on November 12, 2026 at 07:45 CET. This report, as well as further information, is available on ADDvise's website, www.addvisegroup.com

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Review of year-end report
This year-end report has not been reviewed by the company's auditor.

Declaration
The undersigned declare that the year-end report presents fairly the business, financial position and performance of the parent company and the Group and describes the significant risks and uncertainties faced by the parent company and the constituent companies of the Group.

Stockholm, November 12, 2026

Fredrik Celsing	Mia Tomczak	Richard Jernberg
Chairman of the Board	*Board Member*	*Board Member*