



Press Release

12 September 2022 16:37:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 36 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
06.09.2022	14:07:57	200,000	177.25	35,450,000	9,413,156
06.09.2022	14:14:32	178,625	177.00	31,616,625	9,591,781
06.09.2022	14:15:04	21,375	177.00	3,783,375	9,613,156
07.09.2022	13:07:39	200,000	177.50	35,500,000	9,813,156
08.09.2022	09:41:54	16,796	179.50	3,014,882	9,829,952
08.09.2022	09:59:39	200,000	180.25	36,050,000	10,029,952
08.09.2022	10:18:40	10,000	179.50	1,795,000	10,039,952
08.09.2022	10:19:51	11,309	179.50	2,029,966	10,051,261
08.09.2022	10:20:31	100,000	179.75	17,975,000	10,151,261



08.09.2022	10:26: 43	1,000	179.50	179,500	10,152,261
08.09.2022	10:35: 34	1,270	179.50	227,965	10,153,531
08.09.2022	11:42: 10	11,000	179.50	1,974,500	10,164,531
08.09.2022	14:22: 40	2,600	179.50	466,700	10,167,131
08.09.2022	14:48: 52	570	179.50	102,315	10,167,701
09.09.2022	10:09: 39	2,275	181.50	412,913	10,169,976
09.09.2022	10:28: 36	300,000	182.00	54,600,000	10,469,976
09.09.2022	10:56: 29	25,000	181.50	4,537,500	10,494,976
09.09.2022	12:25: 15	1,600	181.50	290,400	10,496,576
09.09.2022	12:47: 25	1,915	181.50	347,573	10,498,491
09.09.2022	13:06: 29	3,305	181.50	599,858	10,501,796
09.09.2022	13:22: 23	555	181.50	100,733	10,502,351
09.09.2022	13:49: 46	26,400	181.50	4,791,600	10,528,751
09.09.2022	13:57: 46	10,000	181.50	1,815,000	10,538,751
09.09.2022	14:05: 54	3,000	181.50	544,500	10,541,751



09.09.2022	14:16: 11	275	181.50	49,913	10,542,026
09.09.2022	14:29: 54	160,675	181.50	29,162,513	10,702,701
		1,489,545		267,418,328	10,702,701

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
06.09.2022	11:23: 11	274	13.26	3,633	1,514,579
06.09.2022	11:29: 11	5	13.26	66	1,514,584
06.09.2022	14:03: 02	314	13.32	4,182	1,514,898
06.09.2022	14:03: 02	636	13.32	8,472	1,515,534
06.09.2022	14:03: 02	1,207	13.32	16,077	1,516,741
06.09.2022	14:03: 29	385	13.32	5,128	1,517,126
06.09.2022	14:03: 31	1,986	13.32	26,454	1,519,112
06.09.2022	14:03: 31	129	13.32	1,718	1,519,241
06.09.2022	14:11: 46	410	13.32	5,461	1,519,651
06.09.2022	14:13: 16	357	13.32	4,755	1,520,008



06.09.2022	14:15: 57	383	13.32	5,102	1,520,391
06.09.2022	14:20: 06	449	13.32	5,981	1,520,840
06.09.2022	14:24: 22	490	13.32	6,527	1,521,330
06.09.2022	14:26: 04	259	13.32	3,450	1,521,589
06.09.2022	14:27: 05	200	13.32	2,664	1,521,789
06.09.2022	14:28: 30	424	13.32	5,648	1,522,213
06.09.2022	14:28: 30	2,028	13.32	27,013	1,524,241
07.09.2022	09:12: 27	465	13.14	6,110	1,524,706
07.09.2022	12:29: 17	463	13.3	6,158	1,525,169
07.09.2022	12:29: 17	3,645	13.3	48,479	1,528,814
07.09.2022	12:58: 39	500	13.32	6,660	1,529,314
07.09.2022	12:59: 01	22	13.32	293	1,529,336
07.09.2022	13:06: 55	410	13.32	5,461	1,529,746
07.09.2022	13:19: 22	633	13.32	8,432	1,530,379
07.09.2022	13:57: 05	63	13.32	839	1,530,442



07.09.2022	14:09: 54	7	13.38	94	1,530,449
07.09.2022	14:09: 54	428	13.38	5,727	1,530,877
07.09.2022	14:09: 54	125	13.38	1,673	1,531,002
07.09.2022	14:09: 54	1,703	13.38	22,786	1,532,705
07.09.2022	14:10: 05	1,935	13.32	25,774	1,534,640
07.09.2022	14:10: 05	1,935	13.32	25,774	1,536,575
07.09.2022	14:10: 05	1,935	13.32	25,774	1,538,510
07.09.2022	14:10: 05	802	13.38	10,731	1,539,312
07.09.2022	14:10: 05	612	13.32	8,152	1,539,924
07.09.2022	14:10: 05	1,138	13.32	15,158	1,541,062
07.09.2022	14:10: 05	1,935	13.38	25,890	1,542,997
08.09.2022	09:44: 40	500	13.68	6,840	1,543,497
08.09.2022	09:48: 59	2,131	13.68	29,152	1,545,628
08.09.2022	09:49: 34	3,000	13.68	41,040	1,548,628
08.09.2022	10:15: 16	1,000	13.74	13,740	1,549,628



08.09.2022	10:37: 26	5,000	13.74	68,700	1,554,628
08.09.2022	11:21: 34	6,998	13.98	97,832	1,561,626
09.09.2022	09:45: 57	3,180	13.88	44,138	1,564,806
09.09.2022	10:33: 02	37	13.92	515	1,564,843
09.09.2022	10:34: 51	300	13.92	4,176	1,565,143
09.09.2022	10:47: 38	15	13.94	209	1,565,158
09.09.2022	10:47: 38	9	13.94	125	1,565,167
09.09.2022	10:47: 38	228	13.94	3,178	1,565,395
09.09.2022	10:48: 21	303	13.96	4,230	1,565,698
09.09.2022	10:48: 21	13	13.96	181	1,565,711
09.09.2022	10:48: 21	30	13.96	419	1,565,741
09.09.2022	10:48: 21	3,999	13.96	55,826	1,569,740
09.09.2022	10:48: 40	4,000	13.96	55,840	1,573,740
09.09.2022	10:48: 40	2,119	13.96	29,581	1,575,859
09.09.2022	10:48: 40	112	13.96	1,564	1,575,971



09.09.2022	10:53: 19	40	13.94	558	1,576,011
09.09.2022	11:20: 40	37	13.94	516	1,576,048
09.09.2022	11:21: 27	1,110	13.94	15,473	1,577,158
09.09.2022	11:53: 48	1,340	13.94	18,680	1,578,498
09.09.2022	11:53: 48	1,242	13.94	17,313	1,579,740
09.09.2022	12:07: 12	9	13.94	125	1,579,749
09.09.2022	12:07: 12	494	13.94	6,886	1,580,243
09.09.2022	12:07: 12	728	13.94	10,148	1,580,971
		66,666		909,282	1,580,971

The Bank held 10,727,461 of own shares and SDRs prior to the transactions in week 36 and holds 12,283,672 shares and SDRs by the end of the same week. The Bank currently holds 0.81% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 1,489,545 shares and 66,666 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on



measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)