

PRESS RELEASE
September 14, 2023

Change in management of Hedin Electric Mobility GmbH

Hedin Mobility Group announces that Lars Pauly by mutual agreement is leaving Hedin Electric Mobility GmbH and the position as CEO with immediate effect due to different views between the Board of Directors and Lars Pauly on the strategy for the company. Hedin Mobility Group thanks Lars Pauly for his commitment and wish him all the best for the future.

Lars Pauly's duties will be performed on an interim basis by Marcus Larsson, Acting CEO of Hedin Electric Mobility GmbH. A successor in the role as CEO of Hedin Electric Mobility GmbH will be named shortly.

"Lars Pauly is a recognised professional in the automotive industry who has made valuable contributions in the establishment of our German BYD distribution activities in Hedin Electric Mobility GmbH. However, as the Board and Lars Pauly have different views on the strategy for the future development of the company, it has been concluded that a new leadership is the best option for all parties. We want to thank Lars Pauly for his commitment and wish him all the best for his private and professional future", said Anders Hedin, founder and CEO of Hedin Mobility Group, and concluded: "Our efforts to establish BYD as a significant brand in the German market continue unabated."

Contact

Marcus Larsson
Acting CEO, Hedin Electric Mobility GmbH
marcus.larsson@hedinmobilitygroup.com

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 10,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 300 own dealerships with a total of over 700 sales points under names such as Hedin Bil, Bavaria, Hedin Automotive, Motor-Car, Torpedo Gruppe, Stephen James, Delta Auto and Renova.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Tuve Bygg group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

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Attachments

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