

PRESS RELEASE 11 November 2024 08:30:00 CET

Addnode Group acquires CTC Software in USA

Symetri, a company in Division Design Management, announces today that it has acquired CTC Software. The USA based company addresses the growing demand for efficient and automated BIM workflows by creating add-ins and tools on top of the Autodesk platform. CTC Software has net sales of SEK 40 million and an EBITA margin representative for a proprietary software business.

Symetri creates and provides technology solutions and services for design, engineering, construction and manufacturing businesses. The acquisition of CTC Software strengthens Symetri's own technology portfolio, which will further improve its customers' ability to deliver high-quality projects faster and with greater accuracy.

Founded in 1997, and based in Minnesota, USA, CTC Software is known for its suite of add-ins and tools for Autodesk Revit and Autodesk Civil 3D users. Its tools have more than 40,000 users, such as architects, engineers and construction (AEC) professionals. Its flagship products, including BIM Project Suite and CIM Manager Suite, are widely used to automate repetitive tasks, ensure data consistency, and optimise model health. In addition, the Nexus Suite is a content management system for BIM data allowing teams to easily organise, search and distribute content and other project assets, enhancing collaboration across distributed teams.

"This acquisition is an important milestone for Symetri as we continue to invest in innovative technologies. We've been impressed by the team at CTC Software, their depth of industry knowledge and development expertise is exceptional, and their long history of working with Revit is unrivalled. With CTC Software joining the Symetri family, we will be able to empower our customers with a greater range of productivity and quality assurance tools that ultimately lead to better project outcomes", says Jens Kollserud, CEO of Symetri, a company in Addnode Group's Division Design Management.

Founded in 1997, CTC Software was an early Revit Solutions Provider, even before Autodesk acquired Revit in 2002. CTC Software is a member of the Autodesk Developer Network.



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CTC Software will be consolidated from November 2024, as part of Addnode Group's Design Management Division and its subsidiary Symetri.

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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2023 amounted to SEK 7.4 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

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