

SED Energy Holdings Plc: SeaBird Exploration signs new contract for Fulmar Explorer

Nicosia, Cyprus – August 18, 2025 - SED Energy Holdings Plc (“Energy Holdings”) is pleased to announce that its wholly owned subsidiary, SeaBird Exploration (“SeaBird”), has signed a new contract for OBN source work for the Fulmar Explorer in the Western Hemisphere.

Finn Atle Hamre, CEO of SeaBird commented: “This award confirms both the high quality of our vessel and the strong capabilities of our team. Our proven track record in delivering safe, reliable, and efficient projects continues to be recognized by clients, and we look forward to executing this campaign to the highest standard.”

The contract has a firm duration of three months, with options that could extend the total period to nine months. Commencement is expected mid-September, on commercial terms in line with prevailing market conditions for SeaBird’s vessels over the past year.

Kurt M. Waldeland, CEO of Energy Holdings, added: “This award reflects continued healthy demand for our assets. By securing additional backlog, we further enhance forward earnings visibility and support our long-term strategy for shareholder distributions.”

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About Energy Holdings

Energy Holdings is a strong industrial partner with a diversified portfolio of resilient, cash-generative assets supported by a conservative capital structure, a robust revenue backlog and a conservative capital structure. With a solid foundation for attractive capital returns, Energy Holdings' primary focus is on distributing all excess liquidity to shareholders, while also pursuing disciplined, value-accretive growth. Its current portfolio includes wholly owned subsidiaries Energy Drilling, a leading owner and operator of tender assisted drilling rigs, and SeaBird Exploration, a global provider of high-end 2D seismic services and source vessel solutions. For more information, please visit www.energyholdings.cy.