

NCAB's CFO plans to leave the company in the autumn of 2024.

Anders Forsén, CFO of NCAB, has announced that he wishes to leave his position at NCAB after the summer of 2024. A recruitment process will therefore be initiated so that a successor can be appointed before the summer.

Peter Kruk, President, and CEO of NCAB:

"Anders has been the CFO of NCAB since 2008. During this time, the company has gone from a turnover of just over SEK 300 million to today's approximately SEK 4 billion, from privately owned to listed on the stock exchange with all that entails in terms of increased reporting and governance, first on small cap at the listing in 2018 to today on large cap. NCAB has developed from a Nordic trader of printed circuit boards to a world-leading, full-service provider with demanding customers globally. Earnings have been strong, and the growth has been high for many years. In addition to being successful in his role as CFO, Anders has made strong contributions to our successful acquisitions.

Anders Forsén, CFO of NCAB: "I have had a fantastic time at NCAB. A lot has happened and together we have developed NCAB from a small company to a global market leader, it has been a privilege to contribute to that journey. But since I have been working here for over 16 years, I'm now looking forward to a freer life. I'm not going to a new operational job, but I'm looking forward to more time off, possibly mixed with other shorter assignments.

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 16 countries in Europe, Asia and North America. Revenues in 2022 amounted to SEK 4,458 million. Organic growth and acquisitions are part of NCAB's strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

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