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JM selling residential project in Espoo

JM has signed an agreement with ICECAPITAL for the sale of a rental housing project. The sales price amounts to approximately SEK 190 million.

The property being sold is located in Espoo in Greater Helsinki area and consists of 73 residential units in the Finnoo area. This is the third project that JM has sold to ICECAPITAL within a short period of time. Production will start in the second quarter of 2026 and completion is estimated for the second quarter of 2027.

The transaction will take the form of a corporate sale, and revenue and profit will be recognized gradually over the course of the project within the JM Finland business segment starting in the second quarter of 2026. Payment will be received continuously until completion.

– We are pleased to continue our successful cooperation with ICECAPITAL. This project in Espoo will deliver high-quality residential units in a very good location, within walking distance of both the sea and the metro, says Markus Heino, Business Unit Manager JM Finland.

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JM is the leading developer of housing and residential areas in the Nordic region. Operations focus on new-build housing in attractive locations, with emphasis on metropolitan areas and growth regions in Sweden, Norway and Finland. JM operates with a long-term perspective, with sustainability issues integrated into the business. Annual sales total approximately SEK 10 billion and the company has about 1,800 employees. JM is a public limited company listed on Nasdaq Stockholm, Large Cap segment. For more information visit www.jm.se/en