

Lifco acquires GMT Equipment in the Netherlands

Lifco has signed an agreement to acquire a majority of the shares in the Dutch company GMT Equipment B.V. The company is a manufacturer of grapple saws for tree cutting and tree removal.

In 2023, GMT Equipment reported net sales of approximately EUR 5.5 million. The company is based in Vragender, the Netherlands and has eleven employees. GMT Equipment will be consolidated in the Business Area Demolition & Tools. Consolidation is expected to take place in the fourth quarter of 2024.

The acquisition will not have any significant effect on Lifco's earnings or financial position in the current financial year.

Please visit gmt-equipment.com for more information.

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About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2023, the Lifco Group consisted of 233 operating companies in 31 countries. In 2023, Lifco reported EBITA of SEK 5.7 billion on net sales of SEK 24.5 billion. The EBITA margin was 23.2 per cent. Read more at lifco.se.