

Press Release

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Fasadgruppen establishes new solar business

Fasadgruppen is expanding its offering in Stockholm and the Mälardalen area by starting a new subsidiary focusing on solar cells under the name Elenta Solar AB.

Elenta Solar will offer solar cell solutions to property owners primarily in Stockholm and the Mälardalen area. By working closely with Fasadgruppen's existing operations in façades and roofs, customers can be offered a cost-effective solution and a holistic approach to the property's energy performance.

The new business will be run by Robert Salamandra, who most recently came from the role of Area Manager at Svea Solar, and before that Business Area Manager at Aprilice. Robert has previously held leading roles in the façade industry and thus has good insights into the symbiosis between solar cell installations and façade and roof work.

Martin Jacobsson, CEO of Fasadgruppen said: "With Elenta Solar, Fasadgruppen takes another step in being able to offer all types of services on the exterior of the property that have a positive impact on energy performance. Elenta Solar also marks the start of an expansion of our growth strategy, where instead of acquiring an existing player, we have found an experienced leader who can build a business from scratch. We look forward to following Robert's and Elenta's journey forward."

Robert Salamandra, CEO of Elenta Solar said: "Thanks to Fasadgruppen's breadth and position in Stockholm and Mälardalen, Elenta Solar will have excellent conditions to build its business. With a focus on customer-oriented solutions and a small, efficient organisation, I look forward to putting Elenta Solar on the map."

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About Fasadgruppen

Fasadgruppen Group AB (publ) acquires and develops entrepreneurial specialist companies that care for and create sustainable properties. The Group's subsidiaries possess expertise in all aspects of exterior work on properties, such as façades, windows, balconies and roofs. Common to most services is that they contribute to greater energy efficiency and a better living environment. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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