

## Lekolar has completed the acquisition of Panduro

Lekolar, the Nordic region's leading supplier of learning environments for schools and preschools, has completed the acquisition of Panduro after the usual review by competition authorities. The acquisition was announced on August 11 this year.

With the acquisition of Panduro, Lekolar steps into the consumer market, and at the same time creates one of Northern Europe's most complete offers of creative and educational products, for both schools and private individuals.

- This is a strategically important step for Lekolar as we see great potential in the consumer market. Although we have aimed at different target groups, Lekolar and Panduro have a lot in common. Together, we create an unbeatable offer for all customer groups, said David Persson, CEO of Lekolar, in connection with the announcement.

Panduro also contributes with an established omnichannel strategy with e-commerce and a store network that spans Sweden, Denmark, Norway, the Netherlands and Belgium.

As previously communicated, Panduro will now become part of the Lekolar Group but will continue to be run as an independent business, under the continued leadership of CEO Rickard Kemfors.

## For more information:

David Persson, CEO Lekolar, david.persson@lekolar.com M: +46 767 90 71 34 Rickard Kemfors, CEO Panduro, rickard.kemfors@panduro.se M: +46 720 85 82 24

## About Lekolar

Lekolar is the Nordic leader in creating inspiring learning environments for children and young people. With a high-quality range of safe and sustainable products, the company provides schools and preschools with solutions to run and improve their daily operations and gives children and young people the best conditions for learning – from single furniture and complete solutions to toys and educational tools. Lekolar was founded in 1971 and today it has around 370 employees in Sweden, Norway, Denmark, and Finland, headquartered in Osby, Sweden. In 2021, the company's revenues amounted to SEK 1.5 billion. Since 2017, the company is owned by Nalka Invest.

Read more at www.lekolargroup.com

## Attachments

Lekolar has completed the acquisition of Panduro