

FRANCKS KYLINDUSTRI ACQUIRES SVEDAN INDUSTRI KØLEANLÆG, CREATING A LEADING INDUSTRIAL COOLING AND HEATING SPECIALIST IN DENMARK.

Francks Kylindustri has entered into an agreement to acquire Svedan Industri Køleanlæg A/S (“Svedan”), a leading Danish provider of industrial cooling and heating solutions. It is a strategic milestone for Francks as the combined group forms a solid platform with strong market position and nationwide coverage in Denmark. The acquisition is in line with Franck’s ambition to become the leading Danish cooling installation provider and accelerate further organic and acquisitive growth in Denmark. Svedan generated revenues of DKK ~70m in 2023A.

“We are excited to strengthen our position in the Danish market through the acquisition of Svedan, a leading provider of industrial cooling and heating installation services in Denmark. Svedan has a well-earned reputation for excellence within the cooling industry, with a history of delivering innovative solutions and exceptional services to its clients. We are convinced that we can build a strong platform, together enabling exchange of resources, capabilities and technical competencies ultimately leading to accelerated organic and acquisitive growth. It is exciting to continue the future journey together, forming the leading Danish cooling and heating specialist”, says Sören Jensen, CEO of Francks Kylindustri.

“We are looking forward to joining forces with Francks Kylindustri, a company that shares our commitment to innovation and excellence in the cooling installation industry. We are excited to leverage our joint base of expertise, experience, and synergies to build the leading industrial cooling and heating specialist in Denmark. We are thrilled about the future and what we will achieve together on our continued growth journey”, says Peter Anskjær, CEO of Svedan.

Francks Kylindustri is the leading Nordic industrial and commercial cooling specialist with 50+ offices and 600+ employees across Sweden, Norway and Denmark.

For further information, please visit www.francksref.com or contact:

Sören Jensen, CEO, Francks Kylindustri
+46 76-130 14 66, soren.jensen@francksref.com

Attachments

Francks Kylindustri acquires Svedan Industri Køleanlæg, creating a leading industrial cooling and heating specialist in Denmark.