

Lifco acquires Cardel Group in the UK

Lifco has signed an agreement to acquire a majority of the shares in the UK company Cardel Group Ltd. Cardel is a niche provider of lamination plates for products with high quality requirements such as ID, bank and SIM cards.

In 2023, Cardel Group reported net sales of approximately GBP 16.5 million. The company is based in Baldock, UK and Langenhagen, Germany and has 74 employees. Cardel Group will be consolidated in Business Area Systems Solutions, division Contract Manufacturing. Consolidation is expected to take place in the second quarter of 2024.

The acquisition will not have any significant effect on Lifco's earnings or financial position in the current financial year.

Please visit www.cardel.co.uk and www.vtt.de for more information.

For more information please contact:

Per Waldemarson
CEO and President
E-mail: per.waldemarson@lifco.se

Åse Lindskog
Media and Investor Relations
E-mail: ase.lindskog@lifco.se
Phone: +46 730 244 872

About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2023, the Lifco Group consisted of 233 operating companies in 31 countries. In 2023, Lifco reported EBITA of SEK 5.7 billion on net sales of SEK 24.5 billion. The EBITA margin was 23.2 per cent. Read more at www.lifco.se.