

Net Insight selected for new nationwide IP media network in the Middle East

Stockholm, Sweden – Net Insight's partner Middle East Telecommunications Company (METCO) has signed an agreement with a customer in the Middle East for a new nationwide media network based on the Nimbra solutions. The new network provides HD and UHD/4K uncompressed contribution capabilities covering multiple locations. To ensure high-quality viewer experience, METCO will use a range of Net Insight's Nimbra products for multipurpose transport, media acceleration and professional IP media transport.

Abdulamir Al Muscati, General Manger at METCO said, "We chose Net Insight as their open video-centric solution offers a combination of broadcast grade reliability, scalability and simplicity to manage large media networks," Al Muscati added, "the highly flexible Nimbra transport platform also allows for an easy future network expansion."

In response, Ulrik Rohne, VP Media Networks at Net Insight said, "We look forward to working closely with METCO to ensure successful implementation. We are also proud to share our experience in building IP media networks around the globe."

The order was won, and product delivery will take place during the second quarter of 2020. The total order value exceeds USD 1 million, including Nimbra hardware, software as well as services. In line with Net Insight's strategy to grow recurring revenue, the contract consists of more than 20% professional services and support, spread over the next three years.

For further information, please contact:

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About Net Insight

Net Insight is a global leader in media networks, resource optimization and streaming solutions. With more than 20 years' experience, Net Insight is a trusted and important partner and a leading force in the media tech industry in creating a better media experience.

Net Insight AB (publ) Box 1200, SE-171 23 Solna, Sweden Visit: Smidesvägen 7, Solna Office: +46 8 685 04 00 Corp.id.no: 556533-4397. Vat.no: SE556533439701 Email: info@netinsight.net www.netinsight.net Net Insight is powering the evolving media business in a connected world where technology enables seamless meetings between producers, distributors and consumers of content – regardless of geographical location, technical resources or distribution network. With its deep market knowledge and insight, genuine customer focus and world-leading innovative technology, Net Insight makes it easier to create and deliver better content in a more reliable and effective way. Net Insight is driven by the idea that everything can always be done smarter, for both its customers and their customers.

More than 500 world-class customers run mission-critical media services using Net Insight's solutions in more than 70 countries worldwide. Net Insight is listed on Nasdaq Stockholm.

For more information, please visit netinsight.net

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About METCO

METCO provides state-of-the-art integrated telecommunications solutions and automated business processes for voice, video, data, contact, and network centers. Established in 1978, METCO's head office is in Kuwait, and has branches in Iraq, Saudi Arabia, Sudan, and United Arab Emirates. METCO delivers the latest technologies in the market for a seamless digital transformation. A journey that unlocks the full potential of intelligent systems, meets customers' rising expectations, and improves the overall user experience.

For more information, please visit www.metconetworks.com/

LinkedIn: <u>https://www.linkedin.com/company/middle-east-telecommunication</u> Instagram: https://www.instagram.com/metco_/?hl=en

Attachments

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