

LIFECARE ASA: REGISTRATION OF NATIONAL PROSPECTUS FOR THE PREFERENTIAL RIGHTS ISSUE

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Reference is made to the previous stock exchange announcements published by Lifecare ASA ("**Lifecare**" or the "**Company**") regarding the partially underwritten rights issue of between 49,199,128 and 59,038,955 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 1.52442 per Offer Share, raising gross proceeds between NOK 75 million and NOK 90 million (the "**Rights Issue**"). Subscribers in the Rights Issue will be allocated one warrant for every two Offer Shares allocated to, and paid by, them in the Rights Issue (the "**Warrants**"). The Company will issue between 24,599,564 and 29,519,478 Warrants.

The Company has prepared a national prospectus (the "**Prospectus**") for the Rights Issue, which was registered with the Norwegian Register of Business (Norwegian: Foretaksregisteret) today, in accordance with section 7-8 of the Norwegian Securities Trading Act. Neither the Norwegian Financial Supervisory Authority (Norwegian: Finanstilsynet) nor any other public authority has carried out any form of review, control, or approval of the Prospectus. The Prospectus does not constitute an EEA prospectus.

Subject to local applicable securities laws, the Prospectus will be made available from the website of the Company (<https://lifecare.no/preferential-rights-issue/>) and at the website of Carnegie AS (www.carnegie.no/ongoing-prospectuses-and-offerings/) prior to the commencement of the subscription period in the Rights Issue. The subscription period for the Rights Issue will commence on 30 May 2024 at 09:00 hours (CEST) and expire on 13 June 2024 at 16:30 hours (CEST).

Carnegie AS is acting as manager for the Rights Issue (the "**Manager**"). Advokatfirmaet Schjødt AS is acting as legal counsel to the Company.

For more information, please contact:

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Disclosure regulation:

This information is published in accordance with the requirements of the Continuing Obligations for companies listed on Euronext Growth Oslo.

Important information:

Any offering of the securities referred to in this announcement will be made by means of the Prospectus which has been registered with the Norwegian Register of Business Enterprises. Neither the Financial Supervisory Authority of Norway nor any other public authority has carried out any form of review, control, or approval of the Prospectus. The Prospectus does not constitute an EEA prospectus.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "**Prospectus Regulation**"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus will, following publication, be available from the Company's registered office and, subject to certain exceptions, on the website of the Manager.

In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

In the United Kingdom, this communication is only addressed to and is only directed at Qualified Investors who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "**Order**") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). These materials are directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

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The Manager is acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice, and each of the Company, the Manager and its affiliates expressly disclaims any obligation or undertaking to update, review or revise any statement contained in this announcement whether as a result of new information, future developments or otherwise. This announcement is made by and is the responsibility of, the Company. Neither the Manager nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. Neither the Manager nor any of its affiliates accepts any liability arising from the use of this announcement.

About us

Lifecare ASA is a clinical stage medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's main focus is to bring the next generation of Continuous Glucose Monitoring ("**CGM**") systems to market. Lifecare enables osmotic pressure as sensing principle, combined with the ability to manipulate Nano-granular Tunnelling Resistive sensors ("**NTR**") on the sensor body for read-out of pressure variations. Lifecare's sensor technology is referred to as "Sencell" and is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.



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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2024-05-29 13:15 CEST.