

FlexQube - A weak quarter – but there is more than meets the eye

Redeye updates its estimates following FlexQube's Q1 report, where sales was significantly lower than expected, but the gross margin reached ATH. The quarter was tainted by relatively soft order intake, which we have seen in recent quarters, because of a cautious market. However, FlexQube's RFQs (request for quotation) reached ATH, indicating that there is no lack of underlying demand. In H2, FlexQube will launch its new AMR robot, the eQart Navigator, which we believe will take the company to the next plateau.

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Attachments

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