

Press Release 16 October 2023 08:42:00 GMT

Ellert Hlöðversson appointed CFO of Íslandsbanki

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Jón Guðni Ómarsson, CEO of Íslandsbanki:

"It is a great pleasure to welcome Ellert to the Executive Board of Íslandsbanki, as he assumes the position of CFO. Ellert has extensive experience in the financial markets and knows Íslandsbanki and its operations very well. His experience from advisory and working with various companies through different industries will bring in a fresh perspective into the management team and will be of great value for the Bank."

Ellert holds a B.Sc degree in electrical engineering and M.Sc degree in financial engineering from the University of Iceland and is a licensed securities broker. He will assume the role of CFO at the end of the year.

For further information please contact:

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.



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Attachments

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