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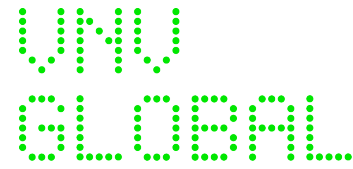
VNV Global's rights issue oversubscribed

On 4 May 2023, VNV Global AB (publ) ("VNV Global" or the "Company") announced the preliminary outcome of the Company's rights issue of up to 16,412,638 common shares with a subscription price of SEK 20 per common share (the "Rights Issue"), for which the subscription period ended on 4 May 2023. The Company has today received the final outcome of the Rights Issue, which corresponds with the preliminary results, which concludes that 14,450,586 common shares, corresponding to approximately 88.0 percent of the offered common shares, have been subscribed for with subscription rights in the Rights Issue. Additionally, applications for subscription of 2,522,238 common shares without subscription rights, corresponding to approximately 15.4 percent of the offered common shares, have been received. In aggregate, the subscriptions by exercise of subscription rights and the applications for subscription without subscription rights correspond to approximately 103.4 percent of the offered common shares. Thus, the Rights Issue is oversubscribed and no guarantee commitments will need to be utilized. The Rights Issue will provide the Company with approximately SEK 328 million before deduction of costs related to the Rights Issue.

On 23 March 2023, VNV Global announced that the Board of Directors of the Company had resolved on the Rights Issue, on the basis of the authorization granted at the Company's annual general meeting held on 12 May 2022.

Final outcome

The Rights Issue comprised of up to 16,412,638 common shares, and the final outcome concludes that 14,450,586 common shares, corresponding to approximately 88.0 percent of the offered common shares, have been subscribed for with subscription rights. Additionally, applications for subscription of 2,522,238 common shares without subscription rights, corresponding to approximately 15.4 percent of the offered common shares, have been received. Consequently, the Rights Issue is subscribed to approximately 103.4 percent of offered common shares with and without the support of subscription rights. Thus, the Rights Issue is oversubscribed and no guarantee commitments will be utilized. The last day of trading in paid subscribed shares (Sw. *betalda tecknade aktier* – BTA) is on 16 May 2023. The new common shares subscribed for with and without subscription rights are expected to be traded on Nasdaq Stockholm as from 23 May 2023. The Rights Issue will provide the Company with approximately SEK 328 million before deduction of costs related to the Rights Issue, which amounts to approximately SEK 25 million.



Notice of allotment

Those who have subscribed for common shares without subscription rights will be allocated common shares in accordance with the principles set out in the prospectus published on 19 April 2023. Notice of allotment to the persons who subscribed for common shares without subscription rights is expected to be distributed on or around 8 May 2023. Subscribed and allotted common shares shall be paid in cash in accordance with the instructions on the settlement note sent to the subscriber. Subscribers who have subscribed through a nominee will receive notification of allocation in accordance with their respective nominee's procedures. Only those who have been allotted common shares will be notified.

Number of shares and share capital

Through the Rights Issue, the number of shares in VNV Global will increase by 16,412,638, from 119,149,152 to 135,561,790, and the share capital will increase by SEK 1,662,409.30, from SEK 12,068,423.00 to SEK 13,730,832.30.^[1]

Advisers

Carnegie Investment Bank AB (publ) and Pareto Securities AB act as Joint Global Coordinators and Bookrunners. Advokatfirman Vinge and Milbank LLP are legal advisers to the Company in connection with the Rights Issue.

^[1] As of the date of this press release, the Company has a total of 119,149,152 shares outstanding, consisting of 114,888,469 common shares and 4,260,683 Incentive Shares (of which 2,008,545 are series C 2019-shares, 502,138 are series C 2020-shares, 560,000 are series C 2021-shares and 1,190,000 are series C 2022-shares). Holders of Incentive Shares have entered into prior written commitments in which they have undertaken to refrain from subscribing for shares and relinquish their subscription rights attributable to their Incentive Shares. Subscription rights attributable to the Incentive Shares will therefore not be allotted to holders of Incentive Shares and thus not be part of the Rights Issue. All calculations in the press release exclude the subscription rights related to the aforementioned Incentive Shares as well as any changes in the share capital, nominal value and shares due to resolutions approved by the Annual General Meeting on May 4, 2023.

For further information please contact:

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About Us

VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

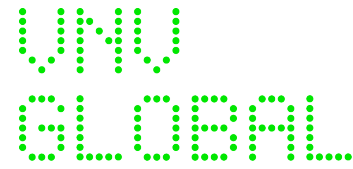
Important information

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This press release is not a prospectus in accordance with the definition in the Regulation (EU) 2017 /1129 of the European Parliament and of the Council (the “Prospectus Regulation”) and has not been approved by any regulatory authority in any jurisdiction. In accordance with the Prospectus Regulation this press release constitutes an advertisement.

The Securities mentioned in this press release have not been registered and will not be registered under any applicable securities law in the United States, Australia, Canada, Hong Kong, Japan, Singapore, Switzerland, New Zealand, South Korea or South Africa and may, with certain exceptions, not be offered or sold within, or on behalf of a person or for the account or benefit of a person who is registered in, these countries. The Company has not made an offer to the public to subscribe for or acquire the Securities mentioned in this press release other than in Sweden.

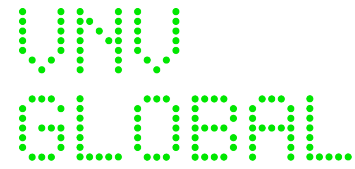


None of the Securities have been or will be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any state or other jurisdiction in the United States (including its territories, possessions and the District of Columbia), and unless so registered, may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. Only persons in the United States that are qualified institutional buyers (“QIBs”) as defined in Rule 144A under the Securities Act and “qualified purchasers” within the meaning of Section 2(a)(51) of the U.S. Investment Company Act of 1940, as amended, may participate in the offer. There will not be any public offering of any of the Securities in the United States. Outside the United States, the offer will be conducted in offshore transactions in compliance with Regulation S under the Securities Act and in accordance with applicable law.

In the EEA Member States, with the exception of Sweden, (each such EEA Member State, a “Relevant State”), this press release and the information contained herein are intended only for and directed to qualified investors as defined in the Prospectus Regulation. The Securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to “qualified investors”. Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such securities in a Relevant State will only be available for qualified investors. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

In the United Kingdom, this press release and the information contained herein is directed only at, and communicated only to, persons who are qualified investors within the meaning of article 2(e) of the Prospectus Regulation (as it forms part of UK law by virtue of the EU (Withdrawal) Act 2018) who are (i) persons who fall within the definition of “investment professional” in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”), or (ii) persons who fall within article 49(2)(a) to (d) of the Order, or (iii) persons who are outside the United Kingdom or (iv) persons to whom it may otherwise be lawfully communicated (all such persons referred to in (i), (ii), (iii), and (iv) above together being referred to as “Relevant Persons”). This press release is directed only at Relevant Persons and must not be acted on or relied on by persons in the United Kingdom who are not Relevant Persons. Any investment or investment activity to which this press release relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.

None of the Company, Carnegie, Pareto, their respective affiliates, or the shareholders, directors, officers, advisors, employees or representatives of any of the foregoing entities, are providing legal, accounting or tax advice. This announcement does not constitute an investment recommendation. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.



This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the shares of the Company. Any investment decision to acquire or subscribe for shares in connection with the Rights Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by Carnegie and Pareto.

This press release contains forward-looking statements, within the meaning of the securities laws of certain applicable jurisdictions, that reflect VNV Global AB (publ)'s current view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect VNV Global AB (publ)'s beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, VNV Global AB (publ) does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

Attachments

[VNV Global's rights issue oversubscribed](#)