PRESS RELEASE
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ORTELIUS SUBSIDIARY ENTERS INTO SEK 12 MILLION LOAN AGREEMENT TO SETTLE TAX LIABILITY

Ortelius International AB (publ) ("Ortelius" or the "Company") announces that its wholly owned subsidiary Ortelius Sweden AB has entered into a loan agreement with Opera ApS for a total of SEK 12 million. The loan will be used exclusively to pay an overdue tax liability in the subsidiary Ortelius DT AB.

This is an unofficial translation of the Swedish press release. In the event of any discrepancy between the Swedish original and this English translation, the Swedish version shall prevail.

Background
Ortelius DT AB has a tax liability of approximately SEK 12 million. Ortelius DT AB has been granted a deferral to pay the liability in two instalments of SEK 6 million each. The first instalment falls due on 11 December 2026 and the second on 11 January 2027. The loan ensures that the tax liability can be paid. The loan amount will be disbursed in two tranches of SEK 6 million each, in November and December 2026 respectively.

Summary of loan terms
The loan carries an annual interest rate of five (5) percent, payable upon repayment. Each tranche has a term of twelve months from disbursement and is automatically extended by twelve months at a time unless terminated. The notice period is six months. The borrower may repay the loan in whole or in part at any time without cost. As security for the loan, Ortelius Sweden AB has pledged all shares in Ortelius DT AB.

Other liabilities and financial position
Once the tax liability has been settled, Ortelius DT AB will have settled its most urgent liabilities. Approximately SEK 6 million in legacy liabilities, relating to two suppliers, will then remain. The Company continues to seek additional financing to settle these liabilities as soon as possible.

The group as a whole remains in a strained financial position, with significant accumulated indebtedness, and is dependent on additional external financing. Such financing has not been secured, and there is no guarantee that it can be secured or on what terms. As

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announced by the Company on 18 October 2026, the Board of Directors has resolved to prepare a control balance sheet (Sw. kontrollbalansräkning) as of 30 September 2026. The balance sheet for liquidation purposes is being reviewed by the Company's auditor, PwC, and the outcome will be announced once the review has been completed.

The Swedish Tax Agency (Sw. Skatteverket) has not yet made a decision in the matter concerning the revocation of Ortelius DT AB's F-tax registration (Sw. F-skatt), which the Company announced on 30 October 2026. The Company will inform the market once a decision has been made.

"This loan enables us to pay the tax liability in full and to focus entirely on the operations of Ortelius DT AB and our customers. The terms are long-term. At the same time, the group's financial position remains strained. We still have legacy liabilities to settle, and our work to secure additional financing continues at full pace. We will keep shareholders informed on an ongoing basis," says Herman Weberg, Interim CEO of Ortelius International AB.

For more information, please contact:

Herman Weberg, CFO and Interim CEO
ORTELIUS
Email: **investors@ortelius.com**

www.ortelius.com
investors.ortelius.com

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About ORTELIUS

ORTELIUS International is a Swedish company at the forefront of AI- and data-driven business operations. Since the early 2000s, we have supported leading enterprises in establishing reliable data foundations, robust governance frameworks and advanced digital capabilities for effective decision-making and sustainable competitiveness.

Building on this expertise, ORTELIUS today enables organizations to realize the full potential of AI by ensuring data quality, governance and readiness are in place. With offices in Malmö and Gothenburg, we work with some of the world's largest companies to strengthen resilience, adaptability and long-term preparedness in an AI-driven era.

For more information:
www.ortelius.com
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The share is listed on Nasdaq First North Growth Market (short name ORTIN).
The company's Certified Adviser is Redeye Nordic Growth AB.

This information is information that Ortelius International AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-16 10:59 CET.

Attachments

Ortelius subsidiary enters into SEK 12 million loan agreement to settle tax liability