

HAKI SAFETY PRESENTS FINANCIAL TARGETS AND NEW REPORTING STRUCTURE

HAKI Safety is arranging a Capital Markets Day today where the group's strategy, financial targets and dividend policy are presented together with a new reporting structure. All presentations will be available at www.hakisafety.com.

"HAKI Safety has undergone a strategic transformation that has fundamentally changed the group. We have shifted from being a conglomerate with diversified holdings to a focused industrial group. In parallel, we have expanded the capabilities of the Swedish-based company HAKI through acquisitions. From a range of system scaffolds, we now offer a wider range of workplace safety products. HAKI's risk diversification, but also the offer to customers, has thus been broadened geographically, product-wise and to more industry sectors, says Sverker Lindberg, President and CEO of HAKI Safety.

"I am therefore pleased to announce the next step in our change journey, which includes financial targets, a dividend policy, and a new reporting structure for the group. The intention is to help investors better understand our core business, which comprises system scaffolds, work zone safety, digital and technical solutions, and other business branches," concludes Sverker Lindberg.

Financial targets and dividend policy

1. Net sales of SEK 2,000 M by 2027

Net sales is to amount to SEK 2,000 million by 2027. The net sales increase will be based on a combination of organic growth, organic growth projects and acquired growth.

2. Adjusted EBITA margin >10%

The adjusted EBITA margin is to amount to more than 10 percent. Adjusted EBITA margin is deemed to give a fair picture of the profitability of the underlying business as it excludes amortisation and write-downs of acquisition-related intangible assets and non-recurring items.

3. Financial net debt in relation to adjusted EBITDA <2.5

Net financial debt divided by adjusted EBITDA is to be less than 2.5. The key figure shows the relation of net debt to adjusted EBITDA. The financial net debt refers to interest-bearing liabilities with deductions for cash and adjusted EBITDA as operating profit excluding depreciation, amortisation and write-downs and non-recurring items. The measures are measured excluding the effects of IFRS 16.

4. Dividend policy

The dividend is to amount to 25-50 percent of the year's net profit. Proposals for dividends will consider the shareholders' expectation of a reasonable dividend yield and the business's need for financing.

New reporting structure

HAKI Safety is discontinuing its two business areas, Safe Access Solutions and Industrial Services respectively, in favour of a reporting segment with an associated new reporting structure for distribution of net sales. The reporting will follow the group's core business: system scaffolds, work zone safety, digital and technical solutions, as well as other business branches.

The change applies from the first quarter of 2024. The historical comparison figures are available on HAKI Safety's website www.hakisafety.com in the Investors' section as Restated figures.

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About HAKI Safety AB (publ)

HAKI Safety (formerly Midway Holding) is an international industrial group, focusing on safety products and solutions that create safe working conditions at temporary workplaces. The group has annual sales of about SEK 1.2 billion and has since 1989 been listed on the Nasdaq Stockholm Small Cap. HAKI Safety offers a wide range of products and solutions within system scaffolds, work zone safety, and digital and technical solutions that help customers achieve safety and efficiency in their environments.

This information is information that HAKI Safety AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-03-14 08:00 CET.

Attachments

HAKI Safety presents financial targets and new reporting structure