

Ekobot only listed the company in the fast-growing billion-dollar industry

As the only listed company in the segment of self-propelled field robots, Nasdaq First North-listed Ekobot has an interesting position in a billion-dollar market in very rapid growth.

With a rapidly growing population, a global need for increased food production and a very troubled geopolitical situation, interest in agriculture, agricultural technology and tech companies operating in the sector has grown very rapidly. The company specializes in robotic weed control in vegetable cultivation. With the help of self-propelled robots, the company can replace both manual work and pesticides.

Commercial breakthrough for Ekobot

With the help of robotics, artificial intelligence and camera technology, Ekobot has taken its place in a very interesting market in the agtech or agricultural technology segment. With a commercial breakthrough in both the Swedish and Dutch markets, the company has a good starting point for scaling up its operations quickly.

With the help of robots, large amounts of data from agricultural land can be collected and analyzed in support of the farmer. With its technology, the company can help its customers increase profitability while they can produce more food in a sustainable way.

Natural place in the agriculture of the future

Vegetables produced on arable land for human consumption are an area of particular interest to Ekobot. Vegetables such as onions, carrots and potatoes differ from traditional cultivation of cereals such as wheat and oats.

Vegetable cultivation is generally more profitable than traditional grain cultivation, but requires major efforts against, for example, weeds and other pests. All in all, this makes vegetable growing a market segment where self-propelled robots have a natural place.

Growing billion market

The market for self-propelled agricultural robots is already a billion-dollar market that continues to grow very rapidly. Together with a handful of companies in Europe and the USA, Ekobot is a small group of companies in the field robotics segment that are facing a promising future.

What gives Swedish Ekobot further uniqueness is that it is also the only listed company in the segment in Europe. In comparison with its American and European colleagues in the industry, Ekobot today has a relatively low valuation of less than SEK 30 million. The companies that are currently at the forefront of the market hold valuations of up to SEK 1 billion. With commercial breakthroughs in both Sweden and the Netherlands, Swedish Ekobot now has a very interesting journey ahead of it. In a market that has received a lot of focus recently.

Contacts

Erik Jonuks

CEO/ VD Ekobot AB - *The evolution of agriculture*

erik.jonuks@ekobot.se

+46 703 850 890

[Homepage](#)

[Linkedin](#)

About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

Attachments

[Ekobot only listed the company in the fast-growing billion-dollar industry](#)