Press Release
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Argo Defence Group awarded framework agreement with the Swedish Defence Materiel Administration (FMV) worth up to SEK 68 million

Argo Defence Group AB (publ), through its wholly owned subsidiary Swedish Net Air & Defence AB, has been awarded a framework agreement by the Swedish Defence Materiel Administration (FMV) for Water Tank Systems, with a maximum contract value of SEK 68 million over an initial two-year period, with an option to extend for an additional two years. The agreement has not yet been signed, as a mandatory 10-day standstill period is currently in effect.

The award decision concerns the procurement of water tank systems with capacities of 250 and 1,000 litres, intended for use by the Swedish Armed Forces. The systems are designed for the storage, transport and distribution of drinking water in demanding operational environments. They consist of foldable outer casings with replaceable liners, as well as heating devices and insulation hoods to prevent drinking water from freezing in low temperatures.

In accordance with applicable legislation, a ten-day standstill period is now in effect from the date the award decision was communicated, during which the agreement cannot be signed. During the standstill period – and until the agreement has been concluded – an application for review of the procurement may be submitted to the competent Administrative Court. If such an application is submitted, an extended standstill period will apply while the Administrative Court processes the case, meaning that the agreement cannot be concluded until the proceedings have been completed. Argo Defence Group will provide further updates as additional information becomes available.

"We are very pleased with the award decision, which is a positive development for both Swedish Net Air & Defence and Argo Defence Group. Access to drinking water is a fundamental requirement for operations in demanding environments, and we look forward to the opportunity to contribute solutions that meet the needs of the Swedish Armed Forces," says Mariem Butler, CEO of Swedish Net Air & Defence.

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This information is information that Argo Defence Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-11-04 16:06 CET.

About Argo Defence Group AB (publ)
Argo Defence Group is a growth-oriented defence group with a focus on customers within both military and civil defence. The Company consists of six subsidiaries: Swedish Net Air & Defence, Disarmament Solutions, Disarmament Solutions Ukraine, Poseidon Diving Group, Zel-Aaren Innovation and LPG Trafikmarkeringar. Argo Defence Group operates through three business areas: Defence Materiel, Counter-Explosive Risk Solutions and Airfield Operations. Together, these business areas enable Argo Defence Group to offer a broad and complementary range of defence-related products and services that contribute to increased resilience and security across the Nordic region, Ukraine and internationally. The Company is listed on Nordic SME, a marketplace operated by Nordic Growth Market (NGM). Learn more at www.argodefence.se